

## Ready for summer!

Dear members and friends

All general assemblies are over. Swiss Amcham's AGM went particularly well as can be seen in the special AGM flyer. I probably speak for all of you in saying "We deserve the upcoming summer break!"

A lot has gone very well, and a lot of the forecasted nightmares have stayed away.

Let's start with the good stuff: Trade between Switzerland and the USA continues to strive. Swiss exports to the USA continue to reach new records. In the 3 months ending May 2023, exports to the USA were 19.1% of total Swiss exports, compared with 16.1% to Germany. Not bad considering that 20 years ago, exports to Germany were more than double the exports to the USA. Today, exports to the USA are double the cumulated exports to the BRICS (Brazil, Russia, India, China, South Africa), triple the exports to China and more than to France, Italy, UK and Austria combined. The USA market continues to be the locomotive of the Swiss exports market and it seems it will continue the same way. This is at least what early results from an upcoming Accenture/ Swiss Amcham report due in fall suggests. With the ratification of an agreement on pharma, ongoing offset business in relation to the purchase F-35 fighter jets and Patriot missiles and positive developments in the negotiations for an updated Double Taxation Agreement, bilateral trade is looking great. The best is yet to come!

In Switzerland, voters have done the "right thing" by accepting – by an overwhelming majority - the constitutional changes necessary to implement the OECD tax reform. Even I voted in favor of an increase in corporate taxation – the first time in my life. A rejection would have been a debacle for Location Switzerland.

Nightmares avoided include: no energy shortages, no recession in the USA or Switzerland, inflation and energy prices coming back to more normal levels. While the criminal aggression of Russia against Ukraine needs to be condemned without limits and the victims will need a lot of help and support, the terrible economic effects on energy, food and resources seem to have been mitigated.

Open points for the rest of the year include the shaky relationship of Switzerland to the EU, political pressures on Switzerland regarding its contribution to the protection of the West and support of Ukraine, its participation in the hunt of Russian oligarchs' fortunes and the tribulations of class action lawyers against UBS/CS and the Swiss authorities.

I dare to propose that we have earned a few quiet weeks on the beach, in the mountains or just around the house. We will come back with more energy and enthusiasm to tackle what promises to be an "interesting" second half of the year.

Happy summer!

Martin Naville  
CEO



June 19, 2023, Swiss Amcham Annual General Meeting 2023. Guest of Honor and keynote speaker State Secretary Helene Budliger Artieda, Director of the State Secretariat for Economic Affairs, here with Martin Naville, CEO, Swiss Amcham and Riet Cadonau, Chairman, Swiss Amcham



May 11, 2023, Fireside Chat with Guest of Honor Christophe Beck, Chairman and CEO, Ecolab and Bjørn Johansson, Chairman and CEO of Dr. Bjørn Johansson Associates, Global Board Advisors

## Nine new Directors for Swiss Amcham

On June 19, the Swiss-American Chamber of Commerce held a very successful Annual General Meeting in Rüslikon. More than 200 members elected a great new group of Directors (in alphabetical order):

- Christoph Aeschlimann, CEO Swisscom
- Sergio Ermotti, CEO UBS
- Peter Feld, CEO Barry Callebaut
- Gilbert Ghostine, Chairman Designate of the Board Sandoz
- Zeina Hatem, Head EMEA Partnerships Google
- Varun Laroyia, CEO LKQ Europe
- Adalbert Lechner, CEO Lindt & Sprüngli
- Denis Machuel, CEO Adecco
- Stefan Paul, CEO Kühne + Nagel

Thank you to these impressive personalities for joining the Board of Directors. Their contributions will make great headway for Swiss Amcham to achieve its goals. They are joining the other 32 Directors to create an excellent mix:

- 11 women (27%), 30 men (73%)
- 28 Swiss, 9 US, 1 Dutch, 1 German and 1 Japanese companies
- 6 financial services, 7 consumer goods, 8 pharma/health care, 12 industrial companies and 8 others (service providers, telecom, airline, trade, IT)

## Content

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**Inflation lowest in 2 years**

The Consumer Price Index increased just 0.1% for the month of May, bringing the annual level down to 4% from 4.9% in April. That 12-month increase was the smallest since March 2021, when inflation was just beginning to rise to what would become the highest in 41 years. A 3.6% slide in energy prices helped keep the CPI gain in check for the month. A 0.6% increase in housing prices was the biggest contributor to the increase for the all-items, or headline, CPI reading. Housing-related costs make up about one-third of the index's weighting.

**2023 US-Swiss Cyber and Digital Dialogue**

The United States and Switzerland held the second U.S.-Swiss Cyber and Digital Dialogue in Washington, D.C. on June 7. The United States and Switzerland reaffirmed their shared commitment to advancing a peaceful, secure, and stable cyberspace through efforts to promote a free, open, interoperable, secure, and reliable Internet.

**Jobless Claims highest since October 2021**

264,000 new claims were filed for jobless benefits on a seasonally adjusted basis in the week ended June 17, unchanged from the prior week's upwardly revised level, which is the highest level of initial claims activity since October 2021. The number for seasonally adjusted insured unemployment during the week ending June 10 was 1.759 million, up from 1.35 million from a year ago, an increase of 30.3%. The overall unemployment rate for May was 3.7%, a rise of 0.3% from the prior month.

**U.S. Import and Export prices fall**

U.S. import prices decreased 0.6% in May, after increasing 0.3% the previous month. Lower fuel and nonfuel prices each contributed to the May decline. Prices for U.S. exports fell 1.9% in May following a revised 0.1% drop in April.

**U.S. Companies lead the list for Research Expenditure**

According to a study done by EY, R&D spending is growing significantly faster in North America than in Asia and Europe; of the top 500 investors, one-third come from the US. In terms of total R&D spending, USA leads the ranks with 475 billion Euros. Looking at R&D spending in Switzerland, 14 Swiss corporations are among the top 500, putting Switzerland in 9th place globally. Roche is represented in the top ten as 8th and Novartis is ranked at 14th.

**Corporate bankruptcies surging**

The number of corporate bankruptcies has more than doubled through June 22, 2023, compared with the same period in 2022. Bankruptcy filings have also reached a record level. Companies are defaulting on their debt due to uncertain economic conditions and heavy debt loads. High interest rates have made it difficult to refinance, as debt is more expensive. In late June, Fed Chairman Jerome Powell said to expect more interest rate increases this year, albeit at a slower rate, until more progress is made on lowering inflation.

**GDP and PCE increase**

GDP increased at an annual rate of 2% in the first quarter of 2023 compared to a real GDP increase of 2.6% in Q4, 2022. The Personal Consumption Expenditures price index increased 4.2%.

**Sonova launches Sennheiser hearing aid in the USA**

In June, Sonova Holding announced the U.S. launch of Sennheiser All-Day Clear, a new self-fitting hearing aid which provides consumers with the simplicity of an OTC purchase (OTC) alongside optional support from a hearing care professional. This further extends the offering of Sennheiser-branded solutions to cover a broad spectrum of early hearing needs, from prevention and situational support through to OTC hearing aids. Sennheiser

All-Day Clear and other solutions from this range will be available to U.S. Hearing Care Professional customers to help them build relationships with consumers earlier.

**Acron Group Strengthens its Presence in the USA**

Acron Group strengthens its footprint in the U.S. market by establishing an office in Dallas, Texas. Dallas is the second location of the U.S. subsidiary Acron U.S. Invest; the company's goal is to provide clients with investment opportunities in the hotel, senior housing and multifamily segments in the U.S.

**Logitech Award**

In June, Logitech was awarded the Red Dot Design Team of the Year 2023 award, which recognizes a team that has been consistently innovative with outstanding achievements in the area of product design and sustainable design policy.

**Novartis buys U.S.-based Chinook**

Novartis announced in mid-June that it has entered into an agreement to acquire Chinook Therapeutics, a Seattle, WA, based clinical stage biopharmaceutical company with two high-value, late-stage medicines in development for rare, severe chronic kidney diseases. The agreed deal, which is subject to customary closing conditions, is fully in line with Novartis strategy to focus on innovative medicines and will significantly expand its renal portfolio, complementing the existing pipeline.

**Pilatus gives 2,000th PC-12 aircraft to long-standing U.S. client**

Pilatus has presented its 2,000th PC-12 aircraft to PlaneSense, a company specializing in private and business flights with the PC-12 and headquartered in Portsmouth. PlaneSense received its first aircraft of this model from Pilatus in 1995. According to a Pilatus press release, PlaneSense is receiving the anniversary aircraft as thanks for its long-standing loyalty.



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## Consumer prices increased in May

The Consumer Price Index increased by 0.3% in May 2023 compared with the previous month, reaching 106.3 points (December 2020 = 100).

## Swiss inflation rate falls to lowest level since start of Ukraine war

As energy and import costs stabilize, inflation in Switzerland is now largely driven by domestic price hikes in sectors like housing. The headline year-on-year rate dropped to 2.2% in May, compared with 2.6% in April and 3.4% at the start of 2023. The price of domestic goods was 2.4% higher in May 2023 compared to a year before, while for imported goods the rate was 1.4%.

## Producer and Import Price Index fall

The Producer and Import Price Index fell in May 2023 by 0.3% compared with the previous month, reaching 109.1 points (December 2020 = 100). In particular, petroleum, natural gas and petroleum products saw lower prices. Electricity, on the other hand, became more expensive. Compared with May 2022, the price level of the whole range of domestic and imported products also fell by 0.3%.

## Swiss retail trade turnover fell by 1.3% in April

Turnover adjusted for sales days and holidays fell in the retail sector by 1.3% in nominal terms in April 2023 compared with the previous year. Seasonally adjusted, nominal turnover fell by 2.0% compared with the previous month.

## Employment growth in Q1, 2023

In the 1st quarter 2023, total employment rose by 2.2% in comparison with the same quarter a year earlier. Calculated in full-time equivalents, this was an increase in jobs of 2.4%. Companies reported a total of 7100 (+5.9%) more vacancies than a year earlier.

## Swiss energy consumption down 3.9% in 2022

In 2022 Switzerland's final energy consumption decreased by 3.9% year-on-year to 765,070 terajoules (TJ). The main reason for this was the warmer weather compared to the previous year.

## Switzerland elected to WHO Executive Board

Switzerland will sit on the Executive Board of the World Health Organization (WHO) for three years. The Executive Board comprises 34 of the WHO's 194 member countries and prepares the agenda for the World Health Assembly that is held annually in Geneva. It brings together countries from all WHO's six regions.

## New goods traffic system «Passar» goes live

On June 1, 2023, the Federal Office for Customs and Border Security launched the first stage of «Passar», the new goods traffic system and one of the central elements of the digitalisation and transformation programme DaziT. Passar gradually contributes to the simplification and acceleration of the cross-border traffic of goods. The staged changeover from the previous IT systems to Passar was coordinated with representatives of the economy.

## Switzerland ranks 3rd in the 2023 IMD Competitiveness Report

In IMD's annual Competitiveness Report published in June, Denmark maintained its grip on first place from last year, Ireland made a remarkable leap from 11th to take second place, and Switzerland held its nerve in third, after dropping from second place in 2022 and first place in 2021. All three are small economies that make good use of their access to markets and trading partners. The US moved up to 9th place after finishing 10th in 2022.

## Switzerland and UK Sign Agreement on Mutual Recognition of Professional Qualifications

On June 14, Switzerland and the UK signed an agreement on the mutual recognition of professional qualifications. The agreement enables citizens of both countries to take up employment in regulated professional activities. In order to establish a solid basis for the mutual recognition of professional qualifications from 2025 onwards, Switzerland and the UK have now entered into the new agreement, which will soon be opened for consultation. The Swiss Parliament still needs to ratify the agreement, which is expected to occur sometime in 2024.

## Autoneum introduces Ultra-Silent Tune

As announced in June, with Ultra-Silent Tune, Autoneum now presents a new lightweight and particularly environmentally friendly technology for underbody shields that reduces tire rolling noise both outside and inside the vehicle, thus improving not only acoustic performance but also driver comfort in electric cars considerably.

## Jet Aviation Global FBO Network Receives Recognition

In May, Jet Aviation earned recognition for West Palm Beach, Amsterdam, Dusseldorf, Dubai DXB, Geneva, Singapore, and Sydney in the 2023 Aviation International News and Pro Pilot PRASE FBO surveys. For the second year in a row, the company also made the PRASE survey list of Best (U.S.) Small FBO Chains category.

## Niederer Kraft Frey (NKF) Wins Awards

NKF has been recognised as Swiss Law Firm of the Year at the IFLR Europe Awards 2023. Furthermore, NKF has also been awarded in the category "Deal of the Year: Equity" for acting as Swiss advisor to Porsche on its international initial public offering and listing on Frankfurt Stock Exchange.



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# Chamber Events



Fireside Chat with Guest of Honor Christophe Beck (Ecolab) at Widder Hotel (1)



Bjørn Johansson (Dr. Bjørn Johansson Associates, Global Board Advisors); Guest of Honor Christophe Beck (Ecolab); Martin Naville (Swiss Amcham) (1)



Christina Mohr (Dr. Bjørn Johansson Associates, Global Board Advisors); Mary Antenen (1)



Armin Meier (Boyden global executive search); Cornelia Tänzler (Russell Reynolds Associates); Manuel Ebner (Bank of America) (1)



Guest of Honor Christophe Beck (Ecolab); Bjørn Johansson (Dr. Bjørn Johansson Associates, Global Board Advisors) (1)



Pascale Assemat (SBS Swiss Business School); Zeina Hatem (Google) (1)



Martin Naville (Swiss Amcham); Guest of Honor Greg Béhar (Nestlé Health Science); Gaëlle Boix (Egon Zehnder) (2)



Sheena Stewart (Home-Start Worldwide); Laura Pandolfi (Adare Pharma Solutions); Christine de la Chaise (KPMG); Sarah Robert (KPMG) (2)



Omar Molato (Egon Zehnder); Gaëlle Boix (Egon Zehnder); Jean-Christophe Pernollet (Edmond de Rothschild (Suisse)) (2)



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# Chamber Events



David Collas (Mandarin Oriental, Geneva); Jacques Benveniste (Daxor Finance); Vanessa von Richter (Fondation Anouk); John Firestone (Roger S. Firestone Foundation); Thomas Dobis (Capgemini) (2)



IMD World Competitiveness Report 2023 (3)



Martin Naville (Swiss Amcham); Presenter of the report Arturo Bris (IMD); Barbara Frei-Spreiter (Schneider Electric); Martin Hirzel (Swissmem); Alex Waser (Bystronic Laser) (3)



Presenter of the report Arturo Bris (IMD) (3)



Christophe Touton (Lee Hecht Harrison); Andreas Löhmer (IMD); Presenter of the report Arturo Bris (IMD) (3)



Stephan Zizala (U-BLOX); Frank Rehfeld (LEM); Ulrich Jakob Looser (BLR Partners); Thomas Ebinger (PwC); Marc von Waldkirch (Sensirion) (4)



Robert Suter; Michael Oesch (Witena) (4)



Felix Schönfeld (scc Schweiz); Oliver Buntfuss (Noser Engineering); Urs Nyffeler (scc Schweiz) (4)



Sonja Wollkopf Walt (Greater Zurich Area); Marc von Waldkirch (Sensirion); Jacqueline Hess (Vontobel Swiss Financial Advisers) (4)



Philippe Leuenberger (Credit Suisse); Frank Rehfeld (LEM); Simon Treis (PwC Strategy& (Switzerland)) (4)

1. Zurich, May 11, Christophe Beck, Chairman and CEO, Ecolab
2. Geneva, May 22, Greg Béhar, Deputy Executive VP & CEO, Nestlé Health Science
3. Zurich, June 22, IMD World Competitiveness Report 2023
4. Zurich, July 4, Hidden Swiss Champions: Vom Sensor zur Cloud

# The Chamber & You

## New Members

### CivicBell

*We're building a local civic intelligence platform that connects residents to their local government. In this process we're creating the most definitive intelligence platform with local civic data*

### Custom Travel Network

*Bespoke journey designers, tour operators and destination management*

### Elma Electronic

*Manufacturer of rugged computing platforms for challenging environments*

### Lee & Associates

*Commercial real estate with primary focus on industrial real estate throughout the country, distribution, manufacturing, intermodal, R&D etc.*

### Simplenight Inc.

*Smart cities platform as a service*

### Swiss Learning

*Educational group of 16 Swiss boarding schools*

### SyncData.ai

*Compliance automation with artificial intelligence*

### Tego Systems Corp

*Manufacturing and importing of flooring Installation tools and supplies sold through all major flooring distributors in North America*

### Thomas Patrick Consulting

*Offering leadership development and culture change programs to Swiss-American individuals and organizations*

### Vertex Pharmaceuticals GmbH

*Investing in scientific innovation to create transformative medicines for people with serious diseases with a focus on specialty markets*

### Vontobel Swiss Financial Advisers

*(Boston, San Francisco, Southern California and Florida)  
Wealth management*

## Chamber Members in the News

### ABB

In June, ABB announced that Andrea Antonelli, General Counsel, Company Secretary and Member of the Executive Committee, left the company. Natalia Shehadeh, currently Chief Integrity Officer at ABB, was appointed General Counsel and Company Secretary ad interim.

### Bâloise

The Board of Directors appointed Clemens Markstein as the new CEO of Bâloise in Switzerland and as a member of the Bâloise Group's Corporate Executive Committee, effective July 1. He succeeds Michael Mueller, with the appointment subject to FINMA approval. Mueller takes over as CEO of the Baloise Group from Gert De Winter.

### Capital Group

After 17 years and a wide range of leadership responsibilities within Capital Group, François Note is retiring from the firm. Omar Chanan replaced Mr. Note as General Manager of Capital International Sàrl (CISA) effective July 1.

### Credit Suisse

In June, UBS announced the Board of Director nominations for certain Credit Suisse entities. Subject to regulatory approval, the Credit Suisse AG Board will consist of Lukas Gähwiler (Chair), Jeremy Anderson (Vice-Chair), Christian Gellerstad (Vice-Chair), Michelle Bereaux, Clare Brady, Mark Hughes, Amanda Norton and Stefan Seiler.

### DSM – Firmenich

In May, Firmenich International SA announced the completion of its merger with DSM to establish DSM-Firmenich AG, the leading innovation partner in nutrition, health, and beauty. The new company also

announced the appointments of Katharina Stenholm as Chief Sustainability Officer starting July 1, and Emmanuel Butstraen as the new President of its Perfumery & Beauty business per July 1.

### Google

Christine Antlanger-Winter officially took over the management as Country Director Switzerland. Ms. Antlanger-Winter had already taken over the leadership post on an interim basis in November 2022.

### Hirzel.Neef.Schmid.Konsulenten

Alice Chalupny, Chief Communications Officer of Mobiliar, becomes a co-owner and partner at Hirzel.Neef.Schmid.Konsulenten per October 1. Her areas of expertise include consulting in connection with the development and implementation of communication strategies, the positioning of entrepreneurs and leaders, communication in reorganizations, for example in the context of digital transformation, and sustainability communication.

### HSBC

In May, HSBC announced the appointment of Dr. Yannick Hausmann as the new Non-Executive Chair of the Board of HSBC Private Bank (Suisse) SA. Dr. Hausmann joined the Board as a non-executive Director in September 2022 and has now taken over the role of Chair.

### Jacobs Holding

Rafael Zemp joined Jacobs Holding as CFO on July 1, being responsible for Finance, Legal, HR and IT. Mr. Zemp succeeds Dominique Graz, who will retire from his CFO role but stay connected with Jacobs Holding in his new role as Secretary to the Jacobs Family Council as of December 1.

### Julius Baer

Marcel Suhner assumed the position of Head Intermediaries German- and Italian-Speaking Switzerland of Julius Baer.

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be change





Together with the local teams, he is responsible for serving the Bank's intermediaries clients in these Swiss regional markets through a dedicated offering and services tailored to their specific needs and requirements.

## Lombard Odier

Lombard Odier Investment Managers announced in June the appointment of Dr. Marc Palahi as Chief Nature Officer, as part of the firm's continued drive to bolster its sustainability expertise and capabilities through the addition of industry-leading talent.

## die Mobiliar

Stefan Mäder took over the Presidency of Mobiliar from Urs Berger. Berger was appointed Honorary Chairman. New members of the Board of Directors are former State Secretary Marie-Gabrielle Ineichen-Fleisch and former General Agent Roland Egli. Renato Premezzi will take over as Head of IT and become a member of the Mobiliar Executive Board, effective August 14.

## Nestlé

As announced at the end of May, after eight years with Nestlé, François-Xavier Roger, Executive Vice President and CFO, has decided to step down. Mr. Roger will be replaced by Anna Manz, currently CFO and a member of the Board for the London Stock Exchange Group as soon as she is released from her present duties. To ensure a smooth transition, Mr. Roger will remain in his role until his successor's arrival.

## Novartis

The Novartis Board of Directors has approved the recommendations of the Sandoz Chairman-designate, Gilbert Ghostine, on the structure of the to-be Board of Directors of Sandoz and has nominated all of its future members. The Sandoz Board of Directors will have 10 members in total and 3 sub-committees: a Science, Innovation & Development Committee, a Human Capital & ESG Committee and an Audit, Risk & Compliance Committee. The Sandoz Board of Directors will start preparatory work from June onwards and will be effective following the planned spin-off of Sandoz in the second half of 2023, subject to Novartis Board of Directors and shareholder approval.

## Partners Group

Changes to the company's executive board were announced in May. Hans Ploos van Amstel will become an advisory partner at Partners Group and is stepping down as the company's CFO. Manuel Ottinger, head of Group Finance, and Philip Sauer, head of Corporate Development, will share the CFO responsibilities until a successor is announced.

## RUAG MRO Holding

At the Annual General Meeting of RUAG MRO Holding Ltd elected Elisabeth Bourqui and Monica Duca Widmer as new members of the Board of Directors.

## SIX

At the Company's Annual General Meeting, SIX shareholders which consist of Swiss banks, elected Andreas Utermann, Sven Holstenson, and Roger Reist to the Board of Directors for four-year terms.

## UBS

On June 12, UBS completed the acquisition of Credit Suisse. Credit Suisse Group AG has been merged into UBS Group AG and the combined entity will operate as a consolidated banking group. The Board of Directors and Group Executive Board of UBS Group AG will hold overall responsibility for the consolidated group. As announced in May, the following appointments were made, all five becoming members of the UBS Group Executive Board:

- CS CEO Ulrich Körner to join UBS Group Executive Board
- Todd Tuckner to succeed Sarah Youngwood as CFO
- Beatriz Martin Jimenez named Head Non-Core and Legacy and President EMEA Region
- Michelle Bereaux named Group Integration Officer
- Stefan Seiler named Group Head HR and Corporate Services

## VF Corporation

In June VF announced that its Board of Directors appointed Bracken Darrell as President and CEO, effective July 17. Mr. Darrell will join VF from Logitech International S.A., where he served as President and CEO since 2013.

## Vontobel

After 22 years at Vontobel, including 20 years as a member of the Executive Committee and 12 years as CEO, Zeno Staub has decided to step down from his role at the 2024 General Meeting of Shareholders. Zeno Staub's successor as CEO is to be determined by the end of 2023. Mr. Staub will retain his ties to the bank, he is to stand for election as an ordinary member of the Board of Directors at the General Meeting of Shareholders 2025. Felix Lenhard, COO and a member of the Executive Committee of Vontobel Holding AG and of Bank Vontobel AG, will step down from his operational role as COO at the end of 2023.

## Zurich Insurance

Jolanda Grob became Zurich's Chief People Officer at the beginning of July. Until that time, she had headed the HR department. She takes over from Chief Transformation Officer Kathleen Savio, who held the position ad interim.

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*Opinions expressed do not necessarily reflect those of the Chamber's Board of Directors. 5 issues p.a.; membership publication*

# Chamber Events Plan

## Geneva

Nov 13, Monday, 11:30 am - 2:00 pm  
**Alexandre Zeller, Managing Partner,**  
*Banque Lombard Odier & Cie*  
*Cooperation with The American*  
*International Club of Geneva & Wharton*  
*Alumni Club of Switzerland*

## Lugano

Sept 21, Thursday, 7:15 pm - 10:00 pm  
**Ticino Annual Dinner with Guest of Honor**  
**Sergio Ermotti, Group CEO, UBS**

Dec 04, Monday, 11:30 am - 2:00 pm  
**Nicolas Giroto, CEO, Bally Shoe Factories**

## Zurich

Oct 03, Tuesday, 5:30 pm - 7:00 pm  
**Stefan Paul, CEO,**  
**Kühne + Nagel International**

Oct 26, Thursday, 5:00 pm - 7:00 pm  
**Launch of Accenture/Swiss Amcham**  
**Study - Swiss Companies in the U.S.**

Oct 31, Tuesday, 11:30 pm - 2:00 pm  
**Christoph Brand, CEO, Axpo Group**

Nov 07, Tuesday, 8:00 am - 5:00 pm  
**Corporate Tax Symposium**

Nov 08, Wednesday, 11:15 am - 2:00 pm  
**HR Personnel Forum**

**Daniel Kalt, Chief Economist CH, UBS**

Dec 06, Wednesday, 5:00 pm - 7:00 pm  
**Switzerland in Space**

Feb 07, 2024 11:30 am - 2:00 pm  
**Christian Sinding, CEO & Managing**  
**Partner, EQT Partners**

## Southern California

Jul 30, Sunday  
**Swiss Fair Los Angeles (1st August**  
**festivities): Chanting 4 Chocolate Booth**

Sept 8, Friday  
**Members Only Cocktail Reception**  
**with Swiss Department of Defense /**  
**Armasuisse**

Sept 28, Thursday  
**Opportunity MeetUp CleanTech**

Oct 21, Saturday  
**Avantgarde Gala**

November 2023  
**Opportunity MeetUp Life Science San Diego**

See [www.amcham.ch/events](http://www.amcham.ch/events) for more details



June 25, 2023, Swiss-American Chamber of Commerce San Francisco Chapter, Stammtisch, Swisscom Outpost (Garden), Palo Alto



June 13, 2023 the Consul General of Switzerland visiting Greenville, SC. Above: Swiss Consul General Urs Brännimann, Upstate SC Alliance CEO, John Lummus, SACC Southeast, Marcel Summermatter, Offit - Kurman Attorney, Steven Thal, former US Ambassador to Switzerland and Lichtenstein H.E. Ed McMullen, and City of Greenville, John DeWorken. Below: Event Location



May 24, 2023, Swiss Ambassador visit to Charlotte; Swiss Consul General Urs Brännimann, Ambassador Jacques Pitteloud, Trade Commissioner Kimberly Shulman, SACC Southeast Marcel Summermatter



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# Annual General Meeting



Guest of Honor and keynote speaker State Secretary Helene Budliger Artieda, Director of the State Secretariat for Economic Affairs



Martin Naville (Swiss Amcham); Guest of Honor State Secretary Helene Budliger Artieda, Director of the State Secretariat for Economic Affairs; Leanne Gaele (Nestlé); Riet Cadonau (Zehnder Group / Chairman Swiss Amcham); André Kudelski (Kudelski Group / Vice Chairman Swiss Amcham)



Cathy Desquesses (Swiss Re)



Sandra Boehm Uglow (PwC); Leanne Gaele (Nestlé); André Kudelski (Kudelski Group / Vice Chairman Swiss Amcham); Riet Cadonau (Zehnder Group / Chairman Swiss Amcham); Martin Naville (Swiss Amcham)

## Annual General Meeting 2023

On June 19, 2023, members of the Swiss Amcham gathered at the beautiful Swiss Re Centre for Global Dialogue in Rüslikon for the AGM 2023. The participants were welcomed by The Honorable Scott C. Miller, The United States Ambassador to Switzerland and the Principality of Liechtenstein, as well as H.E. Jacques Pitteloud, Ambassador of Switzerland to the United States of America, both of whom sent a personal welcome video to the participants.

Riet Cadonau, Director Zehnder Group and Chairman Swiss Amcham, André Kudelski, Chairman and CEO of Kudelski Group and Vice-Chairman Swiss Amcham, and Leanne Geale, EVP & General Counsel, Corporate Governance & Compliance of Nestlé, Treasurer Swiss Amcham, were all re-elected by the Board of Directors for a further year of office. Nine new board members were elected to the Amcham Board of Directors.

As our Guest of Honor, we were extremely honored to have State Secretary Helene Budliger Artieda, Director of the State Secretariat for Economic Affairs as our keynote speaker. She gave an insightful speech on Switzerland and the United States - a trusted relationship facing global and bilateral challenges.

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# Annual General Meeting



More than 200 physical and virtual guests at this year's AGM



Dieter Vranckx (Swiss International Air Lines); Martin Naville (Swiss Amcham)



Piergiorgio Pradelli (EFG International); Kristine Braden (Citibank)



Sierra Signorelli (Zurich Insurance Group); Sandra Boehm (Uglo) (PwC)



Andreas Staubli (PwC); Jacqueline Hess (Vontobel Swiss Financial Advisers)



Fritz Fahrni; Thomas Borer (Dr. Borer Consulting)



Video greetings from U.S. Ambassador Scott C. Miller and Ambassador Jacques Pitteloud (Embassy of Switzerland, Washington)



Anton Aschwanden (Google); Christine Antlanger-Winter (Google); Christa Markwalder (Zurich Insurance Group); Jeremy Mätzener (Google)



Ivo Germann (State Secretariat for Economic Affairs (seco)); Simone Wyss Fedele (Switzerland Global Enterprise)



Markus Diethelm (Credit Suisse); Stefan Paul (Kühne + Nagel); Adalbert Lechner (Chocoladefabriken Lindt & Sprüngli)



Varun Laroyia (LKQ); Zeina Hatem (Google); John Moetteli (Da Vinci Partners); Antje Kanngiesser (Alpiq)



Graham Dorey (Biogen); Sabine Bruckner (Pfizer); Pierre Morneau (Takeda)



Dominik Schaller (Egon Zehnder); Catrin Hinkel (Microsoft); Andreas Berger (Swiss Re)



Swiss Amcham staff



Beat Lüthi (CTC Analytics); Björn Johansson (Dr. Björn Johansson Associates Inc, Global Board Advisors); Peter Friedli (Friedli Corporate Finance); Thomas Landolt



Peter Romanzina (Vontobel Swiss Financial Advisers); Alex Neumann (Citibank); Marni McManus (Citibank); Nicolas Caron (Vontobel Swiss Financial Advisers)