



Talacker 41, 8001 Zurich, Switzerland, Phone: +41 43 443 72 00, Fax: +41 43 497 22 70, info@amcham.ch, www.amcham.ch, December 2023 / No. 416

Interesting times!

Dear members and friends

"May you live in interesting times" is claimed to be a traditional Chinese curse. Origins are unclear, but clearly, we are living in interesting times. The last years were marked by the Covid crisis, Russia's war in Ukraine and, since October 7 this year, the war in Israel and Gaza. How many Horsemen of the Apocalypse were there? Four? I guess we could do with a limit of three.

Astonishingly, business has held quite steady through these turbulent times, showing an amazing resilience through wild price swings, massive interest rate rises, supply chain disruptions and many other frightening developments.

The Swiss-US business relationship has continued on its record path in trade and foreign direct investments. And as is discussed in the joint Accenture/Swiss Amcham report "The Symbiosis: Remarkable synergy between Swiss companies and the US economy", this positive development is highly likely to continue. Large stimulus packages in sectors with many Swiss world champion companies, the strong footprint and the extensive experience of many Swiss companies augur well.

Through the end of the year and early next year, many key decisions need to be taken: In Switzerland, a new Federal Council will be elected on December 13 and before the end of the year, the Federal Council will need to finalize a negotiation mandate with the EU and decide on whether to implant the OECD Minimum Tax (Pillar 2) on January 1, 2024, or to postpone it to 2025 or later. In the USA, Congress urgently needs to pass legislation on President Biden's National Security Package for US\$ 106 bn (US\$ 61bn for Ukraine, US\$ 14.3 bn for Israel, US\$ 7.4 bn for Taiwan and indo-pacific matters, US\$ 10 bn for humanitarian assistance in Israel, Gaza and border refugees, and US\$ 13.6bn for security measures at the southern border with Mexico). And very early in 2024, Congress will need to pass budget legislation to keep the US government open. Some departments will be funded through Jan. 19, while others will be funded through Feb. 2. There is still no budget for FY 2024 in sight.

In summary: Numerous uncertainties and insecurities in the world and in business. Several key economies are ailing (Germany, China, and many others) and resolution of the wars in Ukraine and the Middle East seem far away. Quiet times over the Holiday Season will be elusive for many. There will only be one certainty: Santa Claus will arrive December 24 or 25 (depending on your location).

The whole Swiss Amcham team wishes you a successful arrival of Santa Claus, some quiet days with your loved ones and a lot of new energy for the interesting times awaiting in 2024.

Martin Naville CFO





November 14, 2023, Amcham Board of Directors meeting in Bern with Riet Cadonau, Zehnder Group / Chairman Swiss Amcham; the Honorable Scott Miller, United States Ambassador to Switzerland and the Principality of Liechtenstein; André Kudelski, Kudelski / Vice Chairman Swiss Amcham; Martin Naville, CEO, Swiss Amcham. (left) October 31, 2023, Luncheon with Guest of Honor Christophe Brand, CEO, Axpo. (right)

Rahul Sahgal elected new CEO of the **Swiss-American Chamber of Commerce**

At its meeting on November 14, 2023, the Board of Directors of the Swiss-American Chamber of Commerce (Swiss Amcham) unanimously elected Dr. Rahul Sahgal as the new CEO. He will take office in summer 2024.

Rahul Sahgal (1977) is a Swiss citizen and has broad international experience in business and government service. He graduated in business administration (lic. oec.) and in law (lic. iur.) from the University of St. Gallen (HSG) and obtained his PhD with a dissertation on "Foreign direct investment decisionmaking processes: The case of Swiss companies in India" at the HSG. After working in finance and strategy consulting, his career took him to India in 2006 to join the Swiss machinery manufacturer Rieter, where he initially worked in the textile machinery sector and later headed the India business of the automotive supplier Autoneum, a Rieter spin-off. During that period, Rahul Sahgal was a Board Member and from 2011 to 2013 President of the Northern Chapter of

the Swiss Indian Chamber of Commerce (SICC). In 2013, Rahul Sahgal joined Switzerland's diplomatic corps and spent a year in Brussels as Attaché Diplomatique at the Swiss Mission to the EU. From 2014 to 2017, he served as Deputy Head of Unit in the Human Security Division at the Federal Department of Foreign Affairs (FDFA) in Bern and was then appointed Counselor and Head of Financial and Fiscal Affairs at the Swiss Embassy in Washington, DC, for four years. Since 2021, Rahul Sahgal is Deputy Head of the Tax Division at the State Secretariat for International Financial Matters SIF in Bern. In addition to his native languages German and English, he speaks French, Italian, Spanish and Hindi. See video presentation on www.amcham.ch.



Dr. Rahul Sahgal, designated CEO, Swiss Amcham; the Honorable Scott Miller, United States Ambassador to Switzerland and the Principality of Liechtenstein; and Martin Naville, CEO, Swiss Amcham.

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Business News from the United States

The Producer Price Index declined 0.5% in October

The Producer Price Index for final demand fell 0.5% in October after advancing 0.4% in September. The October decline is the largest decrease in final demand prices since April 2020. On an unadjusted basis, the index for final demand rose 1.3% for the 12 months ended in October, down from 2.2% in September. In October, the index for final demand goods fell 1.4%. The index for final demand less foods, energy, and trade services advanced 0.1% in October, the fifth consecutive rise. For the 12 months ended in October, prices for final demand less foods, energy, and trade services moved up 2.9%.

Inflation flat in October

Inflation was flat in October compared to the previous month. The Consumer Price Index increased 3.2% from a year ago despite being unchanged for October. The flat reading on the headline CPI came as energy prices declined 2.5% for the month, offsetting a 0.3% increase in the food index.

Unemployment rises in October

In October, the unemployment rate rose to 3.9%, the highest level since January 2022. Average hourly earnings increased 0.2% for the month with a 4.1% year-over-year gain. The average work week nudged lower to 34.3 hours.

The Best Universities in the World

The latest global university ranking was released in September by Times Higher Education, putting the UK's Oxford University at the top of the pile once again. Institutions are ranked based on five indicators: teaching, research environment, research quality, international outlook and industry income/patents. The UK and the U.S. completely dominate the top of the list, with only three universities in the top 20 represented by other countries: Switzerland (ETH Zurich ranked as 11th), China and Singapore.

The Manufacturing Index

The October ISM Manufacturing Index fell to 46.7, from 49.0 in September. October's contraction was broad based with only two industries reporting growth. The new orders sub-index pulled back 3.7 percentage points (pp) to 45.5, while new export orders remained in contraction territory (49.4) despite a month-on-month improvement. Softening demand conditions come as the employment index signaled a contraction (46.8) for the fourth time in five months. Production was relatively unchanged from September as the index slipped 2.1 pp to 50.4. With falling new orders and stable production, the backlog of orders sub-index registered 42.2 - falling for the 13th month in a row. The prices paid sub-index (45.1) continues to reflect softening raw materials prices.

Jet Aviation Signs Agreement with ForeFlight

In October, Jet Aviation announced that it has signed an agreement with ForeFlight, a Boeing company, to use their flight planning software. ForeFlight Dispatch will be rolled out across the Jet Aviation global managed fleet. The agreement builds upon Jet Aviation's current utilization of Boeing's digital solutions, including Jeppesen charts, NavData and FliteDeck Pro, by introducing ForeFlight Dispatch as the primary flight planning platform for Jet Aviation. The tool centralizes all flight planning on a single platform with capabilities including flexible operational rules for adapting to unique operational needs.

Sika expands production capacity for concrete admixtures in the USA

Sika continues to invest in its polymer production at its Sealy site in the US state of Texas, Sika's latest move marks its second polymer investment in the state of Texas in just five years. The company has initiated this expansion due to the rising demand for its concrete admixture in the USA and Canada.

SHL Medical announces plans for a new manufacturing site in the U.S.

In response to the growing market demand for its autoinjector product portfolio, SHL has revealed plans for a new manufacturing site in North Charleston, South Carolina. With initial investments of US\$ 200 million, SHL is expected to create 200 local employment opportunities in the first phase. Operations are expected to launch by 2024. The South Carolina site will be an advanced facility with medical device injection molding and fully automated assembly capabilities. SHL already has final assembly, labeling, and packaging operations in Deerfield Beach, Florida.

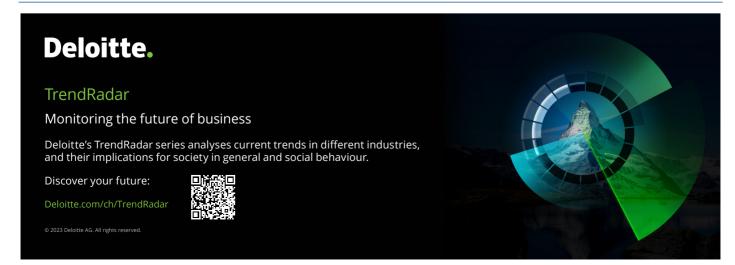
maxon receives Swiss Embassy Gallatin Award

In September, maxon was presented with the Swiss Embassy Gallatin Award. Ambassador Jacques Pitteloud praised maxon's outstanding innovation and visionary engineering capabilities.

Stadler Rail named as the winner of the Avantgarde Award

At the Swiss Amcham Avantgarde Gala in Los Angeles in October, the Avantgarde Award was presented to Stadler Rail. The Avantgarde Award recognizes companies, organizations or individuals that promote Swiss-American business relationships in Southern California in a future-oriented, innovative and effective manner. Stadler was awarded the prize for its innovative power, technology and partnership with Utah State University, among other aspects. Together, Stadler and the university promoted the introduction of the Swiss dual education system in the USA.

Stadler recently announced the delivery of four hydrogen-powered FLIRT (Fast Light Intercity and Region Train) trains to Southern California. The contract for this project is valued at US\$80 million, with the agreement also containing an option for up to 25 additional trains from this model series for use throughout the rest of California.



Business News from Switzerland



Producer and Import Price Index rose by 0.2% in October

The Producer and Import Price Index rose in October 2023 by 0.2% compared with the previous month, reaching 108.8 points. In particular, petroleum and natural gas as well as petroleum products saw higher prices. Electrical equipment and metal products, in contrast, got cheaper. Compared with October 2022, the price level of the whole range of domestic and imported products fell by 0.9%.

The unemployment rate (ILO) fell to 4.2% in the 3rd quarter 2023

In the Q3, 2023, the number of people in employment in Switzerland rose by 2.2% compared with the same quarter of the previous year. During the same period, the unemployment rate fell from 4.3% to 4.2%.

Consumer prices increased by 0.1% in October

The CPI increased by 0.1% in October 2023 compared with the previous month, reaching 106.4 points. Inflation was +1.7% compared with the same month of the previous year.

In the October consumer survey, the respondents felt their personal financial situation and that of the economy as a whole would be weaker in the coming months compared to in July 2023. At -40 points, the consumer sentiment index is considerably lower than the long-term average (-6 points).

Real and minimum wages increase in 2023

As was reported in October, the social partners signatory to Switzerland's main collective labor agreements (CLA) agreed a nominal rise in real wages of 2.5% and a nominal rise in minimum wages of 1.9% for 2023. Real wages increased by 0.4% at individual level and by 2.1% at collective level.

Swiss labour market remains resilient despite challenges

After holding steady in the previous two quarters, the Adecco Group Swiss Job Market Index recorded slight growth for Q3, 2023. The index for occupations in the mechanical engineering, electrical and metal industries (MEM) also shows an upward trend year on year, despite the current economic challenges in the MEM industry. Particularly in demand are plant operators and assembly professions, as well as technicians, automation engineers and electronics engineers.

Switzerland and Italy agree permanent tax treatment for home working

On November 10, Switzerland and Italy signed a declaration regulating the taxation of home working for cross-border commuters. According to the declaration. from January 1, 2024 all cross-border commuters as defined in the agreement on cross-border commuters signed in December 2020, will be able to work from home for up to 25% of their working hours, without this affecting either the country which is eligible to collect tax on income from salaried employment nor the status of cross-border commuters.

Switzerland has the best talent strategy in the world

Switzerland is once again top of the global rankings for developing, attracting and retaining talent, followed by Singapore and the U.S. These are the findings of the Global Talent Competitiveness Index 2023, which is produced by the global INSEAD Business School.

NKF partner recognized as Lawyer of the Year for Telecom and Media

Niederer Kraft Frey Technology partner Clara-Ann Gordon, Chair of Amcham's Legal Committee, has been recognized for the second time in a row as Lawyer of the Year for Telecoms & Media at the Who's Who Legal Awards 2023.

Switzerland tops global innovation ranking for 13th consecutive year

According to a study by the United Nations released in September, Switzerland is once again the most innovative country in the world. It has defended its top position in the 2022 innovation country comparison ahead of Sweden and the USA. The general Swiss business environment, the use of new technologies, patents and technical know-how contributed to the position.

Kuehne+Nagel airfreight division receives pharmaceutical recertification

Kuehne+Nagel recently completed its third consecutive IATA CEIV Pharma certification of its entire air logistics healthcare network. This important milestone also positions Kuehne+Nagel as the first logistics company to achieve over 100 CEIV Pharma-certified stations. IATA created CEIV Pharma alongside aviation industry stakeholders and regulators to address the industry's need for safer, secured, compliant and efficient pharmaceutical product handling in the air cargo supply chain. The recertification reinforces Kuehne+Nagel's commitment to quality and its ability to meet the highest compliance and regulatory requirements via the world's largest CEIV Pharma-certified network currently covering 66 countries across all seven continents.

Microsoft the most innovative international company in Switzerland

In September, the magazines Bilanz and PME, in collaboration with the market research company Statista, have chosen the "Top Innovative Companies 2024". Microsoft Switzerland achieved first place among international companies. The award is based on a multi-stage survey that takes three indicators into account: overall innovativeness, product innovation and the company's culture of innovation. Microsoft Switzerland excelled in all areas.



Chamber Events



Marco Huwiler (Accenture (Switzerland)); Boris von Bieberstein (OC Oerlikon); Jörg Vollmer (SPS); Uwe Böhlke (REHAU Verwaltungszentrale); Martin Naville (Swiss Amcham) (1)



Michael Peter Schoenenberger (Hirzel. Neef. Schmid. Konsulenten); Leonie Kaiser (Accenture (Switzerland)); Lea Klipfel (Accenture (Switzerland)) (1)



Mauro Centonze (Accenture (Switzerland)); Deborah Schlegel (SPS); Lisa Benjamin Mueller (SPS) (1)



Christoph Kleiner (EMS-CHEMIE); Rohit Pushparajan (Accenture); Robin Errico (Ernst & Young) (1)



Stefan Rösch-Rütsche (Ernst & Young); Ulrich Looser (BLR Partners) (2)



Cédric Ohlmeyer (MARTELLUS CAPITAL); Jacqueline Hess (Vontobel Swiss Financial Advisers); Nora Teuwsen (ABB Schweiz); Jörg Richter (2)



André Schärer (Google Cloud); Laurent Angehrn (Banque Pictet & Cie); Georg Berner (scc Schweiz)



Riet Cadonau (Zehnder Group / Chairman Swiss Amcham) (2)



Peter Altenburger (ALTENBURGER LTD legal + tax Attorneys at Law) (3)



John Peterson (OECD) (3)



Robert Danon (University of Lausanne) (3)



Marlies de Ruiter (EY) (3)

Chamber Events



Georg Kofler (Johannes Kepler Universität Linz) (3)



Nicola Sartori (University of Milano-Bicocca) (3)



Tamara Pfammatter (Federal Tax Administration Federal Tax Administration (FTA)) (3)



Don Beyer (US House of Representatives) (3)



Robert Stack (Deloitte Tax LLP); Jason Yen (Ernst & Young) (3)



Martin Naville (Swiss Amcham); Daniel Kalt (UBS); Annekathrin Krügel-Falkenberg (Cembra Money Bank); Loes Bresseleers (Johnson & Johnson); Ernesto Lopez Pino (DXC Technology Switzerland) (4)



Caroline Rogge (Thomson Reuters Enterprise Centre); Loes Bresseleers (Johnson & Johnson); Jessica Roth (HP Schweiz); Natascha Huber (DXC Technology Switzerland) (4)



Guest of Honor Alexandre Zeller (Bank Lombard Odier & Co) (5)



Clayton Dyer (Ernst & Young); Ron Banks (Call Systems Technology Switzerland); Patrick Odier (Bank Lombard Odier & Co); Beverley Middleton (U.S. State Department) (5)



Francesco Siccardi (Medacta International); Benjamin Bredero (PwC Schweiz); Christoph Brönnimann (Medartis); Martin Schaufelberger (COLTENE); Beat Lüthi (CTC Analytics / INFICON) (6)



David Eikamp (MedSource); Nils Harbeke (Pestalozzi Attorneys at Law); Franz Schubiger (Pestalozzi Attorneys at Law); Philipp Sutter (Zühlke Engineering); Thomas Landolt (6)

- Zurich, Oct 21: Launch of Accenture/ Swiss Amcham Study - Swiss Companies in the U.S.
- 2. Zurich, Oct 31: Christoph Brand, CEO, Axpo Group
- 3. Zurich, Nov 07: Corporate Tax Symposium
- 4. Zurich, Nov 08: HR Personnel Forum
- Geneva, Nov 13: Alexandre Zeller, Managing Partner, Banque Lombard Odier & Cie
- Zurich, Nov 23: Hidden Swiss Champions: MedTech

The Chamber & You

New Members

Ascom Holding AG Global solution provider focused on healthcare ICT and mobile workflow solutions. Ascom's vision is to bridge digital information gaps to ensure the best possible decisions

CrossConnex International consulting services

GEA Advisors GmbH Financial advisory services

DART Labs

Venture firm and accelerator

Generis AG

Business development boutique for private and public sector clients; positioning und promoting innovative regions and ecosystems; supporting MNE in location evaluation and relocation processes

Kudelski Security

Cybersecurity company with one major goal: to disrupt the cybersecurity status quo. We partner with our clients to enhance their cyber confidence

Lincoln Executive search

Platform

Curated space for collaborative connections between creatives and collaborators to host exhibitions, gatherings, and pop-ups

Sandoz Generic pharmaceuticals

Chamber Members in the News

ABB

Mathias Gaertner was appointed General Counsel and Company Secretary and a Member of the Executive Committee. He will join ABB in 2024 and succeed Natalia Shehadeh, who has held the position of General Counsel and Company Secretary ad interim since June 1, 2023, and who in the future will focus on her role as Chief Integrity Officer.

Bär & Karrer

Bär & Karrer announced four new appointments as per January 2024: Faton Aliu (complex cross-border,bilateral and syndicated, financing transactions), Rocco Rigozzi (real estate transactions of all types) and Andrea Ziswiler (expert in corporate law, M&A, financing and capital markets) have been appointed partners, and Stephanie Walter (banking, insurance and financial market laws as well as on the area of collective investment schemes) has been elected Counsel.

Deloitte

Adam Stanford is handing over the helm of Deloitte Switzerland's consulting business to Yousif Al-Adhami on December 1. A year ago, Al-Adhami was appointed to the Executive Board under CEO Reto Savoia as Head of Technology Consulting.

Deutsche Bank

In October, Deutsche Bank appointed Loïc Voide as its new CEO and Chief Country Officer of Deutsche Bank (Switzerland). In addition, Joanne Hannaford will take over as Deutsche Bank's CIO at the beginning of 2024, based out of London.

Edmond de Rothschild

Nathalie Wallace started as Edmond De Rothschild's new Chief Sustainability Officer on November 6.

Franklin Templeton

The company appointed Maximilian Beeck as Head of Wholesale Distribution to Swiss banks and financial intermediaries in Zurich as of the beginning of November.

George Fischer

Hubert Achermann, Vice-Chairman of the Board of Directors of GF and Independent Lead Director is retiring from the Board of Directors on reaching the age limit. The Board of Directors of GF will propose Stefan Räbsamen as a new member at the AGM in April 2024.

Hewlett Packard Enterprise

René Zierler was named new Head of Switzerland at HPE, replacing Jens Brandes, who will take on a new role with the Group after his sabbatical.

Logitech International

The company announced that its Board of Directors has appointed Hanneke Faber as the Company's new CEO, effective December 1. Hanneke will initially be based in Logitech's headquarters in Switzerland, before relocating to Silicon Valley next year.

Lombard Odier

Sabine Heller succeeds Serge Fehr and becomes the new head of Zurich at Lombard Odier.

Morgan Stanley

The Board of Directors of Morgan Stanley announced that Co-President Edward (Ted) Pick will become the Firm's CEO, effective January 1, 2024. James Gorman will become Executive Chairman. The Firm also announced that Co-President Andy Saperstein will become the Head of Wealth and Investment Management, and that Dan Simkowitz will become Co-President of the Firm and the Head of Institutional Securities.

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Mastering Stress Sprint Boost resilience. Restore wellbeing. Length: two weeks – online

Generative AI for Business Sprint Harness the power of generative AI for your business. Length: one week – online



Sebastian Roemer is the new distribution head for Morgan Stanley Investment Management in the German, Austrian, and Swiss markets. He will manage the regional activities of the bank's fund subsidiary.

Nestlé

The Board of Directors of Nestlé appointed Anna Mohl, currently Head of International Business at Nestlé Health Science, as CEO of Nestlé Health Science and as Executive Vice President and member of the Executive Board, effective January 1, 2024.

Partners Group

Partners Group announced the appointment of Joris Gröflin as Partner and CFO and member of the Executive Team, with effect from February 1, 2024 at the latest.

Renaud de Planta will step down from the board of partners at Pictet, effective June 30, 2024. On January 1, 2025, he will join the supervisory board of the group and the Board of Directors of Banque Pictet & Cie SA, pending regulatory approval.

SIX

SIX has appointed Bjørn Sibbern as Global Head Exchanges and Member of the Executive Board of SIX, due to take up the position on January 1, 2024.

Syngenta

CEO Erik Fyrwald will retire at the beginning of 2024 after seven and a half years with the company. Fyrwald's successor as CEO will be Jeff Rowe, effective January 1, 2024. Mr. Fyrwald will remain a member of the Board of Directors and advise the Chairman of the Board, Li Fanrong.

Swissquote

The Company announced the appointment of Nestor Verrier as COO effective January 1, 2024, replacing Lino Finini.

UBS and Credit Suisse

Until they are legally merged, the banks' respective executive boards will manage Credit Suisse's Swiss business and UBS Switzerland. Roger von Mentlen takes over as Chairman of both boards. The Boards of Directors of UBS Switzerland AG and Credit Suisse (Schweiz) AG per November is composed of: Roger von Mentlen (Chairman), Christoph Brunner, Daniel Crittin, Peter Derendinger (Vice-Chairman of Credit Suisse (Schweiz) AG), Claudia Dill, Gabi Huber (Vice-Chairwoman of UBS Switzerland AG), Barbara Lambert and Damian Vogel.

Vontobel Swiss Financial Advisors

Vontobel Swiss Financial Advisors has appointed Victor Cuenca as Head of Wealth Management in its Miami, Florida office. The firm is a subsidiary of Vontobel, providing licensed offshore private banking services to U.S. clients from Switzerland.

Wenger Vieli

The firm has named Clara Bodemann (Swiss VAT law) and Peter Hafner (civil litigation in commercial and business law cases) as partners as of January 1, 2024.

Zurich Insurance Group

In October, Zurich appointed Dirk De Nil to the role of Global Head of Zurich Resilience Solutions. Mr. De Nil reports to Sierra Signorelli, CEO Commercial Insurance.

Zürcher Kantonalbank

Zurich's Cantonal Council elected Gregor Kreuzer, Hans-Ueli Vogt, and Claudia Zimmermann to the Bank Council and the Bank Executive Committee of ZKB, replacing Anita Sigg, Peter Ruff, and Stefan Wirth, who are stepping down from the Bank Council at the end of the year, having reached the twelve-year term limit.

The Chamber & You



Switzerland

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Opinions expressed do not necessarily reflect those of the Chamber's Board of Directors. 5 issues p.a.; membership publication





Chamber Events Plan

Lugano

Mar 21, 2024 4:00 pm - 7:00 pm Company Visit at Medacta International

Zurich

Jan 10, 2024, 6:00 pm - 7:00 pm White House Correspondent and Senior National Editor Jon Decker Virtual session

Feb 07, 2024 11:30 am - 2:00 pm Christian Sinding, CEO & Managing Partner, EQT Partners Feb 27, 2024 5:30 pm - 7:00 pm Supply Security for Drugs

Feb 29, 2024 5:00 pm - 7:00 pm Future Readiness with IMD Professor Howard Yu and panel of business leaders

Mar 07, 2024 5:00 pm - 7:00 pm Transform your business with Artificial Intelligence or get transformed? Joint event with EY

Apr 03, 2024 11:30 am - 2:00 pm Philipp Rickenbacher, CEO, Julius Baer Group Jun 05, 2024 5:30 pm - 7:00 pm Gilbert Ghostine, Chairman, Sandoz

See www.amcham.ch/events for more details



June 1, 2023, Swiss Amcham New York Chapter. Fireside chat "Swiss-US Horizons" with Martin Naville, CEO, Swiss Amcham; Jens Korte, President, New York German Press and Ambassador Niculin Jäger, Consul General of Switzerland

October 19, 2023, Swiss Amcham San Francisco Chapter, An evening at the Residence of Ambassador Balz Abplanalp, General Counsel of Switzerland. Members and friends of Swiss Amcham gathered for fun, food and news. Swiss Amcham CEO Martin Naville gave an overview of the current Swiss-U.S. situation which gave way to a very animated discussion. A great thank you goes to Ambassador Balz Abplanalp for opening his house to the Chamber and for his great support days in and days out. Thank you Balz Abplanalp!



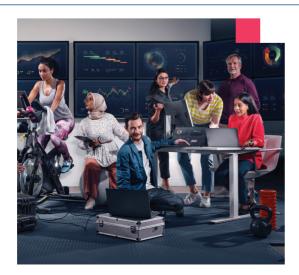


October 21, 2023. Swiss Amcham Southern California Chapter, The Swiss Amcham Avantgarde Gala 2023 at the California Club in Los Angeles. With over 200 attendees and support from more than 20 leading U.S. and Swiss corporate partners, making this the largest Swiss-American Gala ever seen on the West Coast. We had inspirational keynotes from Olympic Champion Xeno Müller, OLY, and Swiss Amcham CEO Martin Naville. Congratulations to Stadler US, winner of the award 2023 (above, left, right).









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