

Positive news among a dire environment

Dear members and friends

The first 5 months of 2022 were truly terrifying. War in Europe, dramatic shortages in food, energy and commodities, massively disturbed logistic chains, resurging inflation and interest rates, chaotic financial markets. Nothing seems to be going right. In the last decades, we have rarely, if ever, seen such a large number of very difficult situations. And we should find solutions to all of them. If it did not have such tragic circumstances, we would be reminded of the plate juggler who consistently runs from one stick to the other in order to speed them up to keep the plates from crashing down.

For little Switzerland, there were some great news among the storm: In the first 5 months of 2022, Swiss exports confirmed the great development of 2021 with the USA market clearly #1 for Swiss exports of goods. And Switzerland continued to import 11 times more US goods per capita than Swiss goods imported into the USA. This is clearly a win-win situation for both our Sister Republics.

The renowned QS University Ranking has just been published with great results for Swiss universities. With ETH Zurich at #9 and EPF Lausanne at #16, there are only two universities on the European continent in the top 20. That really raises question marks on the value for the EU to exclude Switzerland from the Horizon research program! The ranking is topped by MIT (USA), Cambridge (UK) and Stanford (USA). The best French university (PSL, Université Paris Sciences et Lettres) comes in at #26, the best German one (TU Munich) at #49.

In the coming months, the world will have to rearrange many seemingly certain arrangements and Switzerland, as an international, export-oriented country will have to find pragmatic and future-oriented solutions. Switzerland starts in a great position, but even here, the rearrangement will be accompanied by blood, sweat and tears.

So let us step back a bit, enjoy the summer weeks, tank new energy and come back revived with dynamic courage to tackle the issues. Or as we titled a report three years ago: "Switzerland, Wake Up!"

Have a great summer

Martin Naville
CEO



Gallatin Award, May 17, 2022, Campus Biotech, Geneva, Award winner Hansjörg Wyss, Wyss Foundation, and Federal Councilor Guy Parmelin, Federal Department of Economic Affairs, Education and Research (EAER)

Annual General Meeting, June 27, 2022, Gottlieb Duttweiler Institute, Martin Naville, Swiss Amcham; Margarita Louis-Dreyfus, Louis Dreyfus Holding; Leanne Geale, Nestlé; Philipp Hildebrand, BlackRock; Dana Brown, U.S. Embassy; Silvio Napoli, Schindler / former Chairman Swiss Amcham



Annual General Meeting, June 27, 2022, Gottlieb Duttweiler Institute, Guest of Honor Philipp Hildebrand

New members of the leadership voted in; Riet Cadonau new Chairman

At the Annual General Meeting held at the beautiful Gottlieb Duttweiler Institute, the members voted in a new Chairman and a great group of new Directors.

Riet Cadonau, Chairman of dormakaba and member of the Board of Logitech, Georg Fischer and the Zehnder Group was unanimously elected to Chairman and President of the Swiss-American Chamber of Commerce for a first tenure of one year. He succeeds Silvio Napoli, Chairman and CEO of the Schindler Group, who magnificently led the Chamber for the maximum tenure of 3 years. The membership gave Silvio a great thank you and a tremendous applause.

In addition, 11 personalities were elected or re-elected to the Board of Directors:

- Neil Carr, President Dow EMEA and President, Dow
- Cathy Desquesses, CHR & Head Corporate Services, SwissRe
- Fiona Frick, Chief Executive Officer, Unigestion
- Leanne Geale, GC, Corporate Governance & Compliance, Nestlé
- Antje Kanngiesser, Chief Executive Officer, Alpiq
- Michèle Rodoni, Chief Executive Officer, Die Mobiliar
- Björn Rosengren, Chief Executive Officer, ABB
- Leila Schwery, VP Manufacturing & Technical Operations, Janssen-Cilag
- Sierra Signorelli, CEO Commercial Insurance, Zurich Insurance Group
- Suzanne Thoma, Chairwoman, Sulzer
- Detlef Trefzger, CEO, Kühne + Nagel

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Chamber Events



U.S. Ambassador Scott C. Miller; Martin Naville (Swiss Amcham) (1)



Ellen Frick-Delman (US Embassy); Jeannette Bider; U.S. Ambassador Scott Miller; Eleanor Paunovic (American Women's Club of Zurich); Rose S. Haechler Galle (American Women's Club of Zurich); Annamaria Fato (Zurich Insurance) (1)



Manuel Rybach (Credit Suisse); Kathleen Oleary (Delio); Adrian Mueller (HP Schweiz) (1)



Katharina Gasser (Biogen); Urs Voegeli (Janssen-Cilag, Johnson & Johnson) (1)



Martin E. Kessler (Kessler & Co.); Cédric Ohlmeyer (Martellus Capital); Daniel Kessler (Boston Consulting Group) (1)



U.S. Ambassador Scott C. Miller; J. Erik Fyrwald (Syngenta) (1)



Roland Siegwart (ETH Zurich) and members of his ETH Drone team (2)



Martin Naville (Swiss Amcham); Martin Vetterli (École Polytechnique Fédérale de Lausanne EPFL); Serge Dal Busco (République et Canton de Genève); Federal Councilor Guy Parmelin (Federal Department of Economic Affairs, Education and Research (EAER)); U.S. Ambassador Scott C. Miller; Joël Mesot (ETH Zurich) (2)



Serge Dal Busco (République et Canton de Genève); Federal Councilor Guy Parmelin (Federal Department of Economic Affairs, Education and Research (EAER)); Hansjörg Wyss (Wyss Foundation); U.S. Ambassador Scott C. Miller (2)



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Building Responsible Partnerships



A stellar speakers lineup (2)



Isabelle Moret (Parliamentary Association Switzerland - USA); Yves Flückiger (The University of Geneva); Silvio Napoli (Schindler / former Chairman, Swiss Amcham)



Federal Councilor Guy Parmelin (Federal Department of Economic Affairs, Education and Research (EAER)) (2)



Fiona Frick (Unigestion); Tania Shakarchi-Frick (MKS); Hansjörg Wyss (Wyss Foundation); Margarita Louis-Dreyfus (Louis Dreyfus Holding) (2)



Martin Vetterli (École Polytechnique Fédérale de Lausanne EPFL); Joël Mesot (ETH Zurich) (2)



Michael Hengartner (ETH Zurich); Michael Schaepman (University of Zurich); Joël Mesot (ETH Zurich); Hansjörg Wyss (Wyss Foundation); Martin Vetterli (École Polytechnique Fédérale de Lausanne EPFL); Yves Flückiger (The University of Geneva); Christian Leumann (University of Bern) (2)



Martin Naville (Swiss Amcham); Andy Heiz (Axpo); Arturo Bris (IMD); Daniel Kalt (UBS); Andreas Wenzel (ABB) (3)



Arturo Bris (IMD) (3)

1. Zurich, May 9:
Welcome Luncheon for
U.S. Ambassador Scott C. Miller
Pictures: Markus Senn
2. Geneva, May 17:
Gallatin Award 2022
Pictures: Markus Senn
3. Zurich, June 17: IMD World
Competitiveness Report 2022



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Annual General Meeting 2022



Martin Naville (Swiss Amcham); Silvio Napoli (Schindler / former Chairman Swiss Amcham)



Ambassador Jacques Pitteloud (Embassy of Switzerland, Washington) video greeting from the U.S.



Deputy Chief of Mission Dana Brown (U.S. Embassy)



Guest of Honor Philipp Hildebrand (BlackRock)



Bruno Wirz (IMD); Silvio Napoli (Schindler / former Chairman Swiss Amcham)



New Chairman Riet Cadonau (dormakaba) video greeting from the U.S.



Sabine Bruckner (Pfizer); Marco Huwiler (Accenture); Katharina Gasser (Biogen); Catrin Hinkel (Microsoft)



Silvio Napoli (Schindler / former Chairman Swiss Amcham)



Martin Naville (Swiss Amcham); Marni McManus (Citibank); Nadine Balkanyi-Nordmann (Lexperience); Enna Pariset (BNP Paribas)



Beat E. Lüthi (CTC Analytics); Ulrich Looser (BLR & Partners); Fritz Fahrni



Peter F. Weibel; Andreas Staubli (PwC)



Brandi Marie Caruso (Deloitte); Dana Brown (U.S. Embassy); Marni McManus (Citibank)



Annual General Meeting 2022



Christian Mumenthaler (SwissRe); Alain Dehaze (Adecco)



Thomas Werlen (Quinn Emanuel Urquhart & Sullivan); Peter Friedli (Friedli Corporate Finance)



Clara-Ann Gordon (Niederer Kraft Frey); Barbara Heller (SWIPRA Services)



Piergiorgio Pradelli (EFG International); Xavier Schops (Sonova); William Wagner (U.S. Mission Geneva); Nicolas Caron (Vontobel)



Michael Indlekofer (DHL Logistics); Allan Margulies (QVI); Claudio Zihlmann



Peter F. Weibel; Karin Wiederkehr (IMP); Alois Wiederkehr (H. Wiederkehr & Co.)

Pictures: Roger Hofstetter

Annual General Meeting 2022

On June 27, 2022, members of the Swiss Amcham gathered in Rüschlikon for the AGM 2022. We were honored to welcome Ms. Dana Miller, US Embassy's Deputy Chief of Mission, in person, and His Excellency, Jacques Pitteloud, Swiss Ambassador to the United States of America welcomed the participants via video from Washington.

Riet Cadonau, Chairman dormakaba, was elected to succeed Silvio Napoli, Chairman Schindler Group, as Chairman and President of the Swiss Amcham. We are sad to see Silvio leave his role after the maximum tenure of three years, but are happy that he will continue on our Board. We are thrilled to welcome Riet who joined the AGM virtually due to a Board meeting in the USA planned long before his call to the Chamber. André Kudelski CEO of Kudelski Group was re-elected as Vice-Chairman of the Board, and Leanne Geale, GC, Corporate Governance & Compliance, Nestlé was newly elected as Treasurer.

Philipp Hildebrand, Vice Chairman BlackRock, was the AGM's Guest of Honor, giving an enlightening presentation on an extremely relevant topic: "Sustainability and the Transition to Net Zero".

Generous support for the Annual General Meeting 2022



The Chamber & You

New Members

Allianz Global Corporate & Specialty
Offering its clients and brokers specialized business insurance solutions and risk control services

BEMER USA, LLC
Distribution of a medical device

Bohi Consulting, Inc.
Licensed Realtor® in California and Nevada assisting buyers, sellers, landlords and tenants with their residential and commercial real estate transactions. Consulting services

DPMA Group
Full-service management advisory and consulting services firm with focus on Oil & Gas, and Energy sectors

DeviceLab, Inc.
Medical device development and production

Eric Salmon & Partners GmbH
International boutique executive search & leadership advisory

ETS Global
Offering a wide range of language assessments like the TOEIC® tests, the TOEFL® tests, as well as standardized tests, preparation tools and learning solutions for non-native

JUMI Enterprises Inc.
Management consulting

Michelin
High tech materials, recycling

Schweizerische Mobiliar Holding AG
Insurance company

SHL Medical AG
Provider of drug delivery solutions, designs, develops, and manufactures advanced drug delivery devices

ZeedOne GmbH
Start-up investments and consulting services

Zoom Video Communications
Making video communications frictionless and secure

Chamber Members in the News

Doing Business in Switzerland Chairman Adrian Mueller, Managing Director at HP Schweiz GmbH, has been elected President of Swico, the association of ICT and online enterprises in Switzerland.

Doing Business in Switzerland Member Laurent Aspect, Country Manager Switzerland at Zimmer GmbH, has been elected President of the Expert Group "Implants" of Swiss Medtech.

Adecco

The Board of Directors of the Adecco Group announced that it has named Denis Machuel as its new Chief Executive Officer (CEO), to succeed Alain Dehaze on July 1, 2022.

Allianz

In early June, Allianz Global Investors (Allianz GI) announced the appointment of Mathias Peter as Head of Wholesale Switzerland. In this role, he will be responsible for new business development and the relationship with existing clients from Zurich. Mathias Peter joined Allianz GI at the beginning of 2019 and has over twelve years of industry and distribution experience.

AMAG

On May 13, 2022, AMAG reported that at the AGM, Christoph Brand was newly elected to the Board of Directors of AMAG Group AG. The AMAG Group is thus securing important expertise in the areas of energy and digitalization, two core topics for the transformation of the automotive sector.

Christoph Brand is CEO of Axpo Holding AG. Brand was previously CEO of TX Markets, which included companies such as Ricardo, Tutti, Jobs, Homegate, etc., CEO of the software company Adcubum, CEO of the telecom company

Surise, CEO at Bluewin and held leading positions at Swisscom, most recently as Chief Strategy Officer and member of the Group Executive Board.

AON

Aon, announced on May 18, 2022, that Roland Schmid, a Swiss pension fund expert of many years, joined Aon Switzerland's Board of Directors as a non-executive member.

Bachem Holding AG

On April 27, 2022, Bachem announced that at its AGM 2022 all proposals of the Board of Directors were approved. Dr. Kuno Sommer was re-elected for another year as Chairman of the Board of Directors. Nicole Grogg Hötzer, Prof. Dr. Helma Wennemers, Dr. Steffen Lang and Dr. Alex Fässler were also re-elected to the Board of Directors for one year.

Credit Suisse Group AG

The shareholders of Credit Suisse Group AG approved all proposals of the Board at the AGM held on April 29 in Zurich, with the exception of the discharge of the Board and Executive Board for the 2020 financial year. Mr. Axel P. Lehmann was elected as Chairman of the Board for a term until the end of the next AGM. Shareholders further elected Mirko Bianchi, Keyu Jin and Amanda Norton as non-executive members of the Board, and confirmed all other current members of the Board who stood for re-election.

Daniel Ammon will take over as head of the Swiss pension fund and insurance business at Credit Suisse from July 1.

Egon Zehnder

Michael Ensser has been elected Chair of Egon Zehnder by the partnership of the world's leadership advisory firm. He assumes the role on November 1, 2022, succeeding Jill Ader, who has chaired the

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Grant Thornton

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Flughafen Zurich AG

Zurich Airport has announced that as of June 1, 2022, Bettina Kunz, previously Senior Media Spokesperson, will take over as Head of Corporate Communications. She succeeds Manuela Staub, who will become a member of the Executive Board as Chief People & Communications Officer on that date. As of 1 September 2022, Lydia Naef will be the Chief Real Estate Officer and a member of the Management Board of Flughafen Zürich AG.

Jet Aviation

Jet Aviation announced on May 25, 2022 that it has signed a completion contract for a BBJ MAX 9. This follows the signing of two BBJ MAX 8 aircrafts earlier this year. The aircraft is for an undisclosed VVIP customer and is scheduled to arrive at Jet Aviation's completion facility in Basel early-2023. The design has been created by an external designer, and will be engineered, crafted, installed and certified in-house at Jet Aviation.

Mobiliar

Mobiliar announced on May 20, 2022 that Cristina Gaggini and Erica Dubach Spiegler were elected to the cooperative's Board of Directors, replacing Christian Krüger and Martin Michel who are leaving the Board of Directors.

Nestlé

Nestlé was tapped by the White House to ship 1.5 million bottles of infant formula from Switzerland to Indiana as part of what the US Defense Department has called "Operation Fly Formula". This aims to help the country cope with a major shortfall in infant formula after production and supply chain problems left empty shelves in much of the US. Talks are underway on more shipments.

Novartis International

On April 26, 2022, Novartis announced the appointment of Aharon (Ronny) Gal as Chief Strategy & Growth Officer effective no later than August 1, 2022. Dr. Gal will lead the newly created Strategy & Growth function that combines corporate strategy, R&D portfolio strategy and business development. Dr. Gal joins Novartis from Sanford Bernstein where he is the Senior Analyst covering the US Biopharmaceutical industry.

Schaffner Holding AG

On May 5, 2022, Schaffner reported that Urs Kaufmann, Chairman of the Board of Directors, has decided to step down from the Board for personal reasons at the Annual General Meeting in January 2023. During his six years of service, Urs Kaufmann, together with the Board of Directors and management, has driven forward the successful turnaround of Schaffner and the strategic realignment towards future-oriented applications. The search for a successor will be initiated immediately.

SWISS

On May 13th, SWISS announced that Julia Hillenbrand has been appointed as their new Head of Brand Experience. Hillenbrand, who is presently the Lufthansa Group's Senior Director Sales Western Europe based in Madrid, succeeds Caroline Drischel, who took up her own new duties as Head of Corporate Responsibility within the Lufthansa Group on April 1, 2022.

Zurich Insurance Group

The shareholders of Zurich Insurance Group confirmed Michel M. Liès as Chairman of the Board of Directors at the Annual General Meeting on April 6. They also elected all the other current Board members who stood for re-election, and elected Peter Maurer as a new member of the Board as of October 1, 2022.

The Chamber & You



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Chamber Events Plan

Geneva

Sept 22, Thursday, 11:30 am - 2:00 pm
Loïc Tassel, President, Europe, Procter & Gamble International Operations

Oct 31, Monday, 11:30 am - 2:00 pm
Børge Brende, President, World Economic Forum

Lugano

Sept 15, Thursday, 7:15 pm - 10:00 pm
Ticino Annual Dinner
The Honorable Scott C. Miller, The United States Ambassador to Switzerland and the Principality of Liechtenstein

Zurich

Aug 23, Tuesday, 6:00 pm - 7:00 pm
White House Correspondent and Senior National Editor Jon Decker
Virtual event

Aug 30, Tuesday, 11:30 am - 2:00 pm
Dr. Thomas Wellauer, Chairman of the Board, SIX

Sept 6, Tuesday, 8:00 am - 5:00 pm
Women on Board of Directors - Diversity Obligations or a Super Booster for Boards?
Clara-Ann Gordon, Partner Niederer Kraft Frey; Clairy Moraitou, Group Head of Customer, Market and Brand Insights Zurich Insurance Group; Karin Sonnenmoser, Board Adviser and Member of Supervisory Boards; Diana Markaki, CEO & Founder the Boardroom

Sept 16, Friday, 8:00 am - 5:00 pm
Corporate Tax Symposium 2022

Sept 28, Wednesday, 5:30 pm - 7:00 pm
Michel M. Liès, Chairman, Zurich Insurance Group

Oct 4, Tuesday, 11:30 am - 2:00 pm
Lieutenant General Thomas Süssli, Chief of the Armed Forces

Nov 2, Wednesday, 5:00 pm - 7:00 pm
Swiss Executives in the USA
Björn Johansson, Chairman & CEO, Dr. Björn Johansson Associates Inc Global Board Advisors; Lukas Braunschweiler, Chairman of the Board, Sonova; Sandra Emme, Industry Leader Cloud Enterprise, Google Switzerland & Member of the Board, BELIMO; Sascha Zahnd, Vice-Chairman of the Board, Valora

Nov 8, Tuesday, 5:30 pm - 7:00 pm
HR Personnel Forum
Dr. Daniel Kalt, Chief Economist Switzerland, UBS

San Francisco

Sept 14, Wednesday
Stammtisch

Nov 9, Wednesday
Stammtisch

See www.amcham.ch/events/event-program for more event details

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