

**Spring is here! Including rising winds.**

Dear members and friends

In the last weeks and months, the economic policy situation for Switzerland and its many international companies has become more complicated. But let's start with the great news: Swiss-American business is developing brilliantly!

You might remember that 20 years ago, Swiss exports to the USA were roughly equal to exports to France and Italy. Today, exports to the USA are equal to exports to France, Italy, UK, Netherlands and Belgium combined. In 2021, the USA market for the first time in history was the largest export market, surpassing Germany. In Q1, 2023, exports to the USA were already 20% higher than exports to Germany. And it is a win-win situation: In Q1, imports from the USA grew 7.8%. Switzerland buys 11 times more goods from the USA than vice-versa – per capita.

But let's not forget that 52% of Switzerland's exports still go to the EU. We urgently need a solution to continue our highly attractive bilateral relationship. After a breakdown in negotiations in May 2021 and two years of sometimes futile talks, the Swiss Federal Council has promised to define cornerstones for the potential future negotiations before the summer. But in light of deeply embedded "red lines" in Switzerland and in the EU, and considering Swiss elections in October 2023 and in the EU in April 2024, substantial negotiations seem far away. We wish State Secretary Livia Leu, Switzerland's chief negotiator, much success. Switzerland needs the EU as a great partner.

On other fronts, pressure on Switzerland is mounting. Switzerland gets accused of not doing enough to freeze Russian oligarch's fortunes, of not participating in the G7 working group REPO (Russian Elites, Proxys and Oligarchs), of not doing enough to uphold the security of the democratic countries. US Ambassador Scott Miller has named Switzerland "the empty hole in the European donut" and ambassadors from France and the Netherlands have publicly criticized Switzerland. In the USA, Credit Suisse is accused of violating its 2014 agreement with the Department of Justice and of not cooperating in disclosing accounts of Nazis in Argentina. The UBS-Credit Suisse deal, albeit being a brilliant act of firefighting, has not helped the image of Switzerland as a solid and serious system. Many people ask why the first systemic bank to go down happens to be in Switzerland.

We need to get to work! Let's start on June 18. Switzerland needs to say YES to the corporate tax reform to be compliant with the OECD rules and keep Switzerland an attractive location for companies. See on the right for details.

Spring is here. Let's endure the headwinds and enjoy the balmy weather. Wishing you all the best.

Martin Naville  
CEO



March 9, 2023, Fireside Chat with Guest of Honor Dieter Vranckx, CEO, Swiss International Airlines and Andreas Staubli, PwC.



March 22, 2023, Fireside Chat with Guest of Honor Roberto Cirillo, CEO, Swiss Post and Martin Naville, Swiss Amcham.

**National vote on June 18 will be essential for the attractiveness of Location Switzerland - Please vote YES!**

The Inclusive Framework, a gathering of 140 countries under the leadership of OECD, released details on the so-called Pillar 2, a minimum effective taxation of 15% for large corporations measured on a country-by-country basis. In Switzerland, some 200 Swiss companies and some 2000 foreign companies are concerned. Implementation in many countries will likely start on January 1, 2024.

The acceptance of the Minimum Tax will weaken the attraction of Location Switzerland as it will eliminate the fiscal advantage Switzerland and the cantons can offer to internationally active companies. But with the additional tax revenue and a lot of effort, this handicap will be manageable.

In case of a NO on June 18, Switzerland will be non-compliant for many years. All concerned companies will still pay 15% minimum effective taxes, but some part will be skimmed off by other countries. All these companies will be subjected to special audits in all countries where they also have operations, and they will face complicated legal processes and insecurities. This would really constitute a massive blow against the attractiveness of Location Switzerland! For details see: <https://www.amcham.ch/chamber-positions/news>

The vote on June 18 is crucial for the future of Switzerland as a competitive location for internationally active companies. Please help bring about a positive result by talking to your friends, neighbors, colleagues, and employees.

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### Inflation and Consumer Price Index

Inflation cooled in March as the Federal Reserve's interest rate increases showed more impact. The Consumer Price Index rose 0.1% for the month, and 5% from a year ago. Excluding food and energy, the core CPI increased 0.4% and 5.6% on an annual basis.

### Hiring pace slows

In March, nonfarm payrolls increased by 236,000, the smallest gain since December 2020. The unemployment rate ticked lower to 3.5% amid an increase in labor force participation. Average hourly earnings rose 0.3%, pushing the 12-month increase to 4.2%, the lowest level since June 2021.

### ABB expanding in the USA

ABB is committed to growing in the USA by investing in its electrification and automation businesses that meet increased demand from industry-leading customers, while supporting the clean energy transition and the trend towards reshoring of production. The USA is ABB's largest market, comprising 24% of the company's annual revenue.

ABB is investing US\$ 20m to expand its robotics factory in Michigan. In so doing, ABB is focused on significantly increasing its production capacity. Growth sectors such as electric vehicles, healthcare, packaging and logistics stand to benefit from this expansion.

### U.S. authorities give green light to UBS takeover of Credit Suisse

On April 14, the Federal Reserve's Board of Governors approved UBS Group AG's buyout of the U.S. subsidiaries of Credit Suisse, clearing another major hurdle for the completion of the Swiss-brokered rescue deal. UBS has committed to give the U.S. central bank an implementation plan for combining its U.S. business and operations with those of Credit Suisse within three months of consummating the deal.

### Layoffs are up nearly fourfold

Companies announced nearly 90,000 layoffs in March, an increase of 15%, a sharp step up from the previous month. Year to date, job cuts have soared to 270,416, an increase of 396% from the same period a year ago. The damage was especially bad in tech, which has announced 102,391 cuts so far in 2023. That is a staggering increase from a year ago and good for 38% of all staff reductions. Tech already has cut 5% more than for all of 2022, and is on pace to eclipse 2001, the worst year ever amid the dot-com bust.

Weekly jobless claims totaled 228,000 for the week ended April 1. Continuing claims nudged higher to 1.823 million, the highest since December 2021. Financial companies have announced the second-highest rate of job cuts this year, with the 30,635 layoffs representing a 419% increase from the first quarter in 2022. Health care and retail are the next highest.

At the same time, planned hiring waned in March, totaling just 9,044, or the worst for the month since 2015. On a year-to-date basis, planned additions are at the lowest quarterly total since 2016.

### World's wealthiest cities

New York City wears the crown as the world's top city with the most millionaires in 2023. Seven of the World's Top 10 cities listed are in countries that host formal investment migration programs and actively encourage foreign direct investment in return for residence or citizenship rights. With the Bay Area ranking 3rd and Los Angeles coming in at 6th, the U.S. has 3 cities in the top 10. As for Switzerland, Zurich ranks 14th while Geneva comes in at 19th.

### Fed digital payment system to launch in July

The Federal Reserve's digital payments system, FedNow, will debut in July. The system will allow bill payments, money transfers such as paychecks and disbursements from

the government, as well as a host of other consumer activities to move more rapidly and at lower cost.

### Swiss Direct Investment in the United States

Switzerland and the United States are tightly connected through intensive cross-border investments. The United States is Switzerland's most important destination for foreign direct investment (FDI) — more than Germany, France, Italy and the UK combined. With \$300 billion in direct investments, Switzerland ranks as the United States' 7th largest foreign investor. Swiss companies directly create half-a-million U.S. jobs; they are especially active in manufacturing and significantly outspend affiliates from other countries in research & development. More information, including a state by state breakdown, can be found on: <https://www.eda.admin.ch/countries/usa/en/home/representations/embassy-washington/embassy-tasks/economic-and-financial-affairs/swiss-direct-investment-in-the-united-states.html>.

### Barry Callebaut opens CHOCOLATE ACADEMY™ Center in NYC

The Barry Callebaut Group announced the launch of its second CHOCOLATE ACADEMY™ center in the United States, located in the heart of New York City. This new facility serves as a creative space where chefs and artisans can develop their talent and skills. The CHOCOLATE ACADEMY™ center NYC is part of the wider CHOCOLATE ACADEMY™ center network which now has 27 academies across the globe.

### Kuehne+Nagel expands healthcare footprint in the U.S.

A new contract logistics fulfillment center was established on the grounds of the Dallas/Fort Worth International Airport. The 400,000 sq. ft, state-of-the-art fulfillment center opened on April 1, and brings approximately 200 new job opportunities to the region.

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## Producer and Import Price Index rose by 0.2% in March

The Producer and Import Price Index increased in March 2023 by 0.2% compared with the previous month, reaching 109.3 points. Food products in particular were more expensive. Petroleum products, in contrast, became cheaper. Compared with March 2022, the price level of the whole range of domestic and imported products rose by 2.1%.

## Consumer prices increased by 0.2% in March

The CPI increased by 0.2% in March compared with the previous month, reaching 106.0 points. Inflation was +2.9% compared with the same month of the previous year.

## Zurich ranked #1 in the Smart City Index 2023

For the fourth time in a row, Zurich is ranked first in the global IMD Smart City Index 2023. The index uses numerous criteria to measure how smart a population thinks its city is. Of the 141 cities surveyed, Lausanne is ranked 5th and Geneva 9th. The highest ranking USA city is New York coming in at 21st.

## Swiss living abroad

In 2022, the population of Swiss citizens residing abroad exceeded the 800,000 mark. This number showed continued growth compared with 2021 (+1.5%), but also between 2002 and 2022 (+34%). Europe was still the preferred continent, although more and more Swiss citizens lived in parts of Asia.

## Foreign Companies in Switzerland

Some 265 foreign-owned companies established a presence in Switzerland last year, creating 1,199 jobs in the first year of Swiss operations. The number of new firms from abroad is largely consistent with the last few years, a trend that was relatively unaffected by Covid-19. Most of the newcomers operate in the life sciences or ICT sectors.

## More women in management positions

In Switzerland, the proportion of women in management positions is growing at an above-average rate. This is according to a study presented by Dun & Bradstreet. The proportion of women in senior management positions increased almost everywhere from 2018 to 2022. In Switzerland, this increase of 2.7% is even above the average of 2.3% in the 17 countries surveyed. At 60.7%, large companies in Switzerland with more than 250 employees have a greater proportion of women at senior management levels than medium-sized companies with 49 to 250 employees. The latter have a 53% share of women in senior management. Among small companies with fewer than 50 employees, the proportion drops to 44.7%.

## Switzerland has the best higher education system in the world

A total of 32 higher education programs from Switzerland feature in the top ten in the world for their discipline. This means that Swiss universities occupy 6% of all top ten subjects and lead in the most subjects. This is according to the current ranking of the British university analyst Quacquarelli Symonds. A total of 32 Swiss university programs are among the top ten in the world for their respective disciplines. This constitutes 15% of all Swiss university programs – the highest proportion worldwide. Switzerland occupies 6% of all top ten subjects worldwide. This proportion is only exceeded by the USA at 47% and the UK with 27%.

## The happiest countries in the world

Finland leads the ranking of the world's happiest countries for the sixth year in a row, according to the 2023 World Happiness Report. Slightly further down the ranking stand Switzerland in 8th place and the United States in 15th place respectively. The scores were determined using a three year average from 2020-22. Despite Covid,

the war in Ukraine, hikes in energy prices and living costs, figures remained fairly similar to before the pandemic in many countries, with many citizens even reporting higher levels of acts of kindness.

## Italy takes Switzerland off list of tax havens

Italy has removed Switzerland from a "black list" on which it has figured since 1999. The signed declaration removes the administrative hurdle to tax relations between the two countries. Switzerland has long lobbied to be removed from the list, complaining of administrative hurdles for Italians who wanted to settle in the Alpine Nation, as well as reputational reasons. The two countries also decided to implement provisional rules concerning the taxation of cross-border workers who work from home (i.e. employed in Switzerland but working online from Italy).

## Firmenich recognized as one of the 2023 World's Most Ethical Companies®

Firmenich has been recognized as one of the World's Most Ethical Companies for the second time by Ethisphere®, a global leader in defining and advancing the standards of ethical business practices. This is the second consecutive year for Firmenich in Ethisphere's assessment of best-in-class ethics, compliance & governance.

## Zurich Airport

Zurich Airport has been named as the world's best airport for security controls by the international rating organization Skytrax in 2023. In the ranking of the world's Top 100 Airports for 2023, voted by air travellers around the world in the 2022/2023 World Airport Survey, Zurich Airport ranked 8th. The highest ranking US airport was Seattle coming in at 27th. Zurich Airport also won the 2022 Airport Service Quality Award in the 25 to 40 million passengers in Europe category, along with the airports in Athens and Palma de Mallorca.

 accenture

Let there  
be change



# Chamber Events



Linda Belvedere (IWG Switzerland); Nysse Norballe, (No Nonsense Navigation) (1)



Dominique Graz (Jacobs Holding); Patrice E. Humbel (Vontobel Swiss Financial Advisers); Nikhil Chadha (Aureola) (1)



Robert Tadic (Trianon); René Pucnik (Trianon) (1)



Florence Sabo (BNP Paribas (Suisse)); David W. Paddock (Jet Aviation); Helene Niedhart (Cat Aviation) (1)



Andreas Staubli (PwC); Guest of Honor Dieter Vranckx (Swiss International Airlines); Martin Naville (Swiss Amcham) (1)



Bruno Wirz (Korn/Ferry (Schweiz)); Stefan Röschrütsche (Ernst & Young); Matthias Bünthe (Roland Berger) (1)



Hans Fluri (Avecon); Walter H. Anderau (1)



Jacqueline Hess (Vontobel Swiss Financial Advisers); Sonja Wollkopf Walt (Greater Zurich Area) (1)



Fireside Chat with Guest of Honor Dieter Vranckx, Swiss International Airlines in Zunfthaus zur Zimmerleuten, Zurich (1)

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## Chamber Events



Andreas Staubli (PwC); Guest of Honor Dieter Vranckx (Swiss International Airlines) (1)



Christian Widmer (Microsoft Schweiz); Peter Ronchetti (Amazon Web Services (AWS)); Pascal Richard (Pestalozzi Attorneys at Law) (2)



Markus Weiss (PwC Strategy& (Switzerland)); Daniel Biaggi (Biaggi Arts Consulting) (2)



Mark Staudenmann (Pleion Wealth Partners); Jacqueline Hess (Vontobel Swiss Financial Advisers) (2)



Riet Cadonau (Zehnder Group / Chairman Swiss Amcham), Guest of Honor Roberto Cirillo (Swiss Post); Martin Naville (Swiss Amcham) (2)



Pierre Girardin (Dr. Björn Johansson Associates Inc Global Board Advisors); Stefan Karlen (impactOne) (2)



Oliver Berger (Witena); Armin Meier (Boyden global executive search); Urs Hammer (Ursona Holding) (2)



Petra Hanselmann (Pestalozzi Attorneys at Law); Richard Thomas (PwC) (2)



Guest of Honor Roberto Cirillo (Swiss Post) (2)



Simon M. Kalbermatten (H.I. Executive Consulting); Oliver Berger (Witena) (2)



Jaël Lea Gebhard (UBS); Melina Biener (Campoforce LLC) (2)

1. Zurich, Mar 9: Dieter Vranckx, CEO, Swiss International Airlines
2. Zurich, Mar 22: Robert Cirillo, CEO, Swiss Post

# The Chamber & You

## New Members

AIT Worldwide Logistics AG  
*Freight forwarding and logistic services*

Andrea Morseburg  
*Actor and fundraising consultant*

Biaggi Arts Consulting  
*Artistic consulting and production services for classical music, opera, TV, film, and documentary projects*

Campoforce LLC  
*CRM consulting services*

Gupta, Evans and Ayres, PC  
*Law office*

High Plains Computing  
*An AWS partner, helping businesses with cloud migration, cloud security, and cloud cost optimization*

LeverX Inc.  
*Software development and implementation, IT consulting*

Metro Atlanta Chamber  
*Chamber of Commerce*

Preci Dip USA  
*Providing standard and customized connectors for the challenging industrial market*

Seven Seals Whisky USA  
*Purveyor of highly decorated Swiss single malt whisky*

Transnational Matters, PLLC  
*Business litigation, international arbitration and litigation, international transactions*

Volakka  
*AI, sustainability tech and blockchain development*

Wider Inc  
*Millwork, fittings, interiors*

Xeno Muller Coaching  
*Elite coaching for rowing recruiting to US college rowing programs*

Zahn Law Group, LLP  
*Law firm*

## Chamber Members in the News

### Aon

In April, Aon announced it has named Manuel Pachlatko as Head of Cyber for Switzerland, effective April 1.

### ABB

ABB shareholders approved all the proposals of the company's Board of Directors at its 2023 AGM on March 23. Peter Voser was confirmed as Chairman of the Board of Directors. Denise C. Johnson was elected as a new member to the Board while Satish Pai did not stand for re-election. All other members of the Board were re-elected for another term.

### Adecco

At Adecco's AGM held on April 12, Jean-Christophe Deslarzes was confirmed as Chairman of the Board of Directors as well as all other members who stood for re-election. Sandhya Venugopal was newly elected to the Board of Directors.

### Amazon Web Services

In March, AWS announced the appointment of Chris Keller as its new General Manager Switzerland & Austria, succeeding Yvonne Bettkober.

### Axpo

At Axpo's AGM on March 27, all members standing for re-election to the Board of Directors were confirmed in their positions. Katja Pluto joined the Board replacing Dorothee Deuring.

### Baloise

On March 16, Baloise announced that Romain Braas has decided to retire from his role as CEO of Baloise in Luxembourg on September 30. Mr. Braas's successor will be Christine Theodorovics who will take up her role on June 1.

### Bank of America

BofA announced the appointment of Thorsten Pauli per July 1 as its new country executive for Switzerland. He takes on the role of Country Head in addition to that of the Head of Equity Capital Markets in Investment Banking for Germany, Austria, and Switzerland. Mr. Pauli replaces Manuel Ebner who decided to retire after a successful career of almost 13 years at BofA.

### Barry Callebaut

On April 5, the Board of Directors appointed Peter Feld as new CEO with immediate effect. Peter Feld succeeds Peter Boone who is stepping down

### BNP Paribas

BNP Paribas appoints Enna Pariset as CEO of BNP Paribas Suisse effective July 1. She will also continue to lead the Corporate and Institutional Banking business for Switzerland.

### Capital Group

Capital Group announced the appointment of Arne Toelsner as Head of Client Group for Germany, Switzerland and Austria.

### Cembra

Franco Morra was elected as Chairman of the Board of Directors as per April 21. He succeeds Felix Weber, who after ten years in office, decided not to stand for re-election.

### Deloitte

In February, Deloitte Switzerland reappointed Reto Savoia as its CEO for four further years.

### EFG International

Alexander Classen was re-elected as Chair of the Board of Directors for a further one-year term of office. Philip Lofts and Maria Leistner were elected as new members of the Board of Directors replacing Susanne Brandenberger and Steven Jacobs who did not stand for re-election.

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FO-Fotorotar | Gewerbestrasse 18 | 8132 Egg bei Zürich  
+41 (0)44 986 3500 | info@fo-fotorotar.ch | www.fo-fotorotar.ch



## **Endress+Hauser**

Dr. Klaus Endress will give up his responsibilities as president of the Supervisory Board. He is to be succeeded by CEO Matthias Altendorf. The new CEO of the Group will be Dr. Peter Selders, the present Head of the Center of Competence for Level and Pressure Measurement Technology. Steven Endress, currently Managing Director of Endress+Hauser UK, will become the second member of the family to sit on the Supervisory Board.

## **Flughafen Zurich**

Kevin Fleck will become CFO and a member of the Management Board of Flughafen Zürich AG from mid-August. He will take over from Lukas Brosi, who will become CEO of the company on May 1.

## **Georg Fischer**

In mid-March it was announced that Daniel Bösiger, Head Investor Relations/Chief Risk Officer will be replaced by Nadine Gruber as of November 2023.

## **Julius Baer**

At the end of March, Marco Parroni was promoted to Chief Marketing Officer of the bank. His successor in his previous role of Head of Global Brand Partnerships & Sponsoring is Antje Hembd.

## **MLL Legal**

On March 2, MLL Legal announced the appointment of a new Management Committee team consisting of Kilian Schärli, Managing Partner, Samuel Ljubicic, Head of Finance, and Serge Calame, Head of HR and Marketing. The three functions are replaced on a regular 18 month rotation.

## **La Mobilière**

Effective May 12, Yvonne Lang Ketterer supplements the Board of Directors of la Mobilière Holding Ltd. The former CEO Markus Hongler is retiring from the Board.

Renato Premezzi will take over as Head of IT and become a member of the Mobiliar Executive Board on August 14.

## **Nestlé**

Nestlé shareholders approved all of the Board of Directors' proposals at the AGM held on April 20. This included the election of Rainer Blair and Marie-Gabrielle Ineichen-Fleisch to the Board of Directors.

## **Novartis**

On March 24, the Swiss Economic Forum presented the SEF Women Awards. Congratulations go to Marie-France Tschudin who was honored in the Entrepreneur/CEO of the Year category. Marie-France is Novartis International's President, Innovative Medicines International and Chief Commercial Officer. She is also a member of Swiss Amcham's Nominations Committee.

## **OC Oerlikon Management**

Effective April, Wolfgang Schmitz is the new President Americas succeeding Zara Larsen.

## **Sonova**

Sonova announced that effective May, Katya Kruglova assumed the position of Group Vice President Human Resources & Communications and joined the Sonova Management Board.

## **SWISS**

The Board of Directors of SWISS has a change of personnel. Ashwin Bhat, Chief Commercial Officer at Lufthansa Cargo, was newly elected to the SWISS Board at the company's AGM on February 23. He succeeds Christina Foerster, who relinquished her Board position.

## **Starrag**

The Annual General Meeting on April 21 confirmed Michael Hauser as Chairman of the Board of Directors of Starrag.

## **Swisscom**

At Swisscom's AGM on March 28, Monique Bourquin was elected as a new member of the Board of Directors, replacing Barbara Frei who waived re-election. All of the other members of the Board were individually re-elected at the AGM for a term of office of one year.

## **Swiss Re**

At SwissRe's AGM on April 12, shareholders approved the re-election of Sergio P. Ermotti as the Chairman of the Board of Directors. Mr. Ermotti will step down after a short handover period. The Board appointed Jacques de Vaucleroy as Vice Chairman and as Lead Independent Director. He will chair the Board until a new Chairperson has been elected by an Extraordinary Meeting of Shareholders. Vanessa Lau and Pia Tischhauser were elected as new Board members, for a one-year term.

## **UBS Group**

The Board of Directors of UBS appointed Sergio P. Ermotti as Group CEO and President of the Group Executive Board, effective April 5, replacing Ralph Hamers. In addition, at the Company's AGM on April 5, all Board members were re-elected for a one-year term of office.

## **Zürcher Kantonalbank**

Roman Schwarz will take over as Head of Financial Advisory at Zürcher Kantonalbank as of mid-August. He succeeds Judith Albrecht, who took over as Head of the Lake Zurich Market Area of Private Banking as of March 1.

*Switzerland*  
Talacker 41, 8001 Zurich  
Phone 043 443 72 00, Fax 043 497 22 70  
www.amcham.ch  
CEO: Martin Naville  
Editor Business News: Alexandra Syz  
E-mail: alexandra.syz@amcham.ch  
Publisher: Amanda Johansson  
E-mail: amanda.johansson@amcham.ch

*Boston Chapter*  
420 Broadway  
Cambridge, MA 02138  
E-mail: boston@amcham.ch

*California - San Francisco Chapter*  
601 Montgomery Street, STE 1400  
San Francisco, CA 94111  
Phone 415/433-6679  
E-mail: swissamericanchamber@sacsf.com

*New York Chapter*  
420 Lexington Avenue, Suite 430  
New York, NY 10170 (USA)  
Phone 212/246-7789, Fax 212/246-1366  
E-mail: newyork@amcham.ch

*Florida Chapter*  
E-mail: info@sacfl.com

*Southeast USA Chapter*  
E-mail: southeastusa@amcham.ch

*Southern California Chapter*  
E-mail: mhausherr@saccla.org

*Carolina Division*  
E-mail: carolinadivision@amcham.ch

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*Opinions expressed do not necessarily reflect those of the Chamber's Board of Directors. 5 issues p.a.; membership publication*

# Chamber Events Plan

## Geneva

May 22, Monday, 11:30 am - 2:00 pm  
**Greg Béhar, Deputy Executive Vice President & CEO, Nestlé Health Science**

Jun 02, Friday, 11:45 am - 2:00 pm  
**Salesforce.com: From 4 employees to 70,000 employees in 20 years Cooperation with The American International Club of Geneva & Wharton Alumni Club of Switzerland**

Nov 13, Monday, 11:30 am - 2:00 pm  
**Alexandre Zeller, Managing Partner, Banque Lombard Odier & Cie Cooperation with The American International Club of Geneva & Wharton Alumni Club of Switzerland**

## Lugano

Sept 14, Thursday, 7:15 pm - 10:00 pm  
**Ticino Annual Dinner with Guest of Honor Sergio Ermotti, Group CEO, UBS**

## Zurich

May 24, Wednesday, 11:15 am - 6:00 pm  
**Leadership Event of the Swiss Army**

Jun 19, Monday, 5:30 pm - 9:00 pm  
**Annual General Meeting**

Jun 22, Thursday, 5:00 pm - 7:00 pm  
**IMD World Competitiveness Report 2023 Joint event with IMD**

Jul 4, Tuesday, 5:00 pm - 7:00 pm  
**Hidden Swiss Champions: Messung und Sensorik**

Sept 12, Tuesday, 11:30 am - 2:00 pm  
**Bracken Darrell, President & CEO, Logitech**

Oct 03, Tuesday, 5:30 pm - 7:00 pm  
**Stefan Paul, CEO, Kühne + Nagel International**

Oct 31, Tuesday, 11:30 pm - 2:00 pm  
**Christoph Brand, CEO, Axpo Group**

Nov 07, Tuesday, 8:00 am - 5:00 pm  
**Corporate Tax Symposium**

Nov 08, Wednesday, 11:15 am - 2:00 pm  
**HR Personnel Forum Daniel Kalt, Chief Economist Switzerland, UBS**

Dec 06, Wednesday, 5:00 pm - 7:00 pm  
**Switzerland in Space**

Feb 07, 2024 11:30 am - 2:00 pm  
**Christian Sinding, CEO & Managing Partner, EQT Partners**

## Southern California

Jun, 2023  
**AMCHAM Summer BBQ**

Jul 30, 2023  
**Swiss Fair Los Angeles (1st August festivities)**

Sept, 2023  
**Opportunity MeetUp CleanTech**

Oct 21, Saturday  
**Vanguard Award Gala**

See [www.amcham.ch/events](http://www.amcham.ch/events) for more details



The Southern California (SoCal) Chapter held its Life Science Opportunity MeetUp on March 30th. Together with Planet Innovation and Vontobel Swiss Financial Advisors, Chairman Mat Hausherr welcomed over 120 guests on site and online to discuss opportunities for Swiss and Southern Californian companies in the current MedTech & Life Science markets. Dorian Selz, CEO, Swiss Data Analytics specialist Squirro, Richard Henson, CEO, SoCal MedTech startup ValVenture and Pascal Koeppel, CIO, Vontobel SFA, gave their insights and outlook on the market and where one should be present and active. This event marked No.3 of the SACCSocal PopUp Convention Series «Opportunity MeetUp», which showcases growth opportunities in the fastest growing market segments such as CleanTech, FoodTech, MedTech or AgriTech.

All live broadcasted events of the SACCSocal are recorded and can be watched here: <https://www.youtube.com/channel/UCKTqNtAsLiHNBjGn-2jZw>.



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